



Financial Crisis Report



Advancing in a Time of Crisis

Words of Wisdom “Stercus accidit” (English translation “Sh*t happens”) David Hume, philosopher

Worldometer Coronavirus Stats to Date

Country, Other	Total Cases	New Cases	Total Deaths	New Deaths
World	3,261,641	+43,458	230,388	+2,359
USA	1,073,539	+9,345	62,261	+606
Spain	239,639	+2,740	24,543	+268
Italy	205,463	+1,872	27,967	+285
France	166,420		24,087	
UK	165,221		26,097	
Germany	162,123	+584	6,518	+51
Turkey	120,204	+2,615	3,174	+93
Russia	106,498	+7,099	1,073	+101
Iran	94,640	+983	6,028	+71
China	82,862	+4	4,633	
Brazil	80,246	+885	5,541	+30
Canada	52,069	+472	3,082	+86
Belgium	48,519	+660	7,594	+93
Netherlands	39,316	+514	4,795	+84
Peru	33,931		943	
India	33,610	+548	1,079	
Switzerland	29,586	+179	1,737	+21

No one doubts this pandemic is a catastrophe of historic proportions.

Also, no one doubts that it all began in Wuhan China.

But, ultimately who is to blame for this tragedy?

The following article appeared on March 31, 2020 in *NR Plus*. It is written by Michael Auslin, a fellow at Stanford University’s Hoover Institution and the author of *Asia’s New Geopolitics*

I present it here for your consideration.

D. Miyoshi



For the sake of morality, political governance, and the future, the world must ensure that the Chinese regime pays for its malfeasance.

The Chinese Communist Party (CCP) is waging a ferocious, global propaganda campaign designed to deflect blame for the origin and spread of the COVID-19 outbreak from Wuhan, China. Moreover, Beijing is trying to take advantage of the pandemic to increase its global standing and influence. There are three main reasons why the world must hold the CCP accountable for the first global pandemic in a century.

Morality

China Must Be Held Responsible

As this is written (April 29) the number of coronavirus cases confirmed across the globe zoomed past 3 million, with more than 230,000 deaths reported. The U.S. has now passed 1 million reported cases with 62,261 deaths.

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We are experiencing the most economically unstable and socially erratic period in the history of the modern world. This period is marked with extreme fluctuations in the stock, commodity and currency markets accompanied by severe and sometimes violent and deadly social disruptions including historic pandemics and wars. As is typical of such times, many fortunes will be made and lost during this period. After talking with many business owners, executives, professionals, scholars and government officials from around the world, the writer believes that for the financially astute investor, this is a time of unprecedented opportunity given the global trade unbalances and distortions in the stock, commodity and currency markets. *The Financial Crisis Report* is a free compilation of the opinions of David Miyoshi as well as of those advisors he himself subscribes to (with appropriate credits given) on how to benefit during this historic time of crisis. The writer receives no compensation of any kind from any advisors whose articles or ideas may appear in this report. The reader is welcomed to check on all sources of information mentioned herein. Because the opinions and observations of this writer and other advisors are provided herein without charge, the reader is asked to make his/her own judgment on the contents.



China Must Be Held Responsible

The first reason the CCP must be held accountable for the pandemic is that morality demands it. General Secretary Xi Jinping’s regime has refused to accept responsibility for allowing the epidemic to spread uncontrolled, first in Wuhan, then throughout China, and finally beyond its borders to the rest of the world. Chinese officials knew of the seriousness of the pandemic as early as December, yet waited weeks to begin restricting travel, allowing millions of Wuhan residents to visit relatives elsewhere in the country and abroad for Lunar New Year celebrations, spreading the virus as they went. British scientists have argued that if Beijing had acted just three weeks earlier, it could have reduced the spread of the virus by 95 percent.

We also know that in the time before the outbreak’s seriousness became apparent outside China, the CCP destroyed laboratory samples and punished the brave doctors and citizens who tried to warn their countrymen and the world about the pathogen, while refusing foreign offers of help. We are almost certain that Beijing dramatically underreported the number of deaths in Wuhan, and is no longer reporting new infections in China. Leaked photos have shown huge lines of Chinese waiting for the cremated remains of their loved ones in Wuhan, and widely shared calculations on social media of crematoria activity estimate up to 46,000 deaths in Wuhan alone, far above the country’s official death toll of just 3,300. Riots are breaking out as people desperate to leave Wuhan’s Hubei province are stopped at internal checkpoints.

In short, the CCP, which for years has claimed to be a responsible member of the global community, showed its true colors when this crisis hit. It can no longer be denied that Xi’s regime is a danger to the world. Justice demands it be held morally culpable for its dangerous and callous behavior.

Global Governance

The second reason that Beijing must be held accountable is a political one: The CCP’s actions have gravely undermined global political governance. As legal expert James Kraska has noted, China was morally and legally bound, as a party to the 2005 International Health Regulations, to “provide expedited, timely, accurate, and sufficiently detailed information to [the World Health Organization] about . . . potential public health emergencies” such as the coronavirus. Instead of doing so in this case, Beijing actively misled the WHO about the crucial fact that the pathogen was transmitted between humans. The result is that Xi can no longer credibly claim the CCP adheres to international law, and that the corruptibility of long-standing intergovernmental organizations such as the WHO is more apparent than ever.

Moreover, despite being portrayed as a selfless provider of medical aid to other affected countries, Beijing is actually reaping hundreds of millions in profits by selling equipment to panic-stricken governments abroad. Much of that is useless and is being returned by Spain, the Czech Republic, and Malaysia, among other countries. This sort of thing is typical of the least altruistic regime on earth, and worse may be on the way: Xi’s government will likely expect political favors from the countries it has “aided” during the crisis, the same way that aid recipient Greece was pressured to block an EU statement on Chinese human rights in 2017.

Those who believe that good global governance, however flawed, is an important tool for maintaining international peace and for contributing to development and growth should be appalled at how the CCP is undermining the liberal international architecture and suborning global institutions to its will. The normalization of such misbehavior cannot be allowed to stand.

Protecting against the Next Deadly Pathogen

The third reason Beijing must be held responsible is to prevent another pandemic from ravaging the world in the future. As we saw in the 2014 Ebola outbreak in Dallas, Texas, and are seeing again now, the era of globalization has allowed once-isolated pathogens to leap across national boundaries. Dr. Anthony Fauci of the CDC is among many who have pointed out that Italy has been devastated by the Wuhan coronavirus partly because it hosts a huge number of Chinese tourists as well as workers in the northern manufacturing regions where the virus emerged. In all, 310,000 Chinese live in Italy, and many returned there after visiting China for the Lunar New Year, spreading the virus to their adopted home country. This was, again, the fault of CCP officials, who failed to implement the proper travel restrictions despite knowing of the outbreak’s seriousness.

If Beijing escapes blame for its failure to curb the coronavirus pandemic, its lies, and its attempts to cover up the pathogen’s seriousness — or, worse yet, if it actually earns global plaudits for its actions — then no country will feel the need to be honest with the world when another epidemic breaks out, and the same deadly fiasco will repeat itself. Meanwhile, an emboldened CCP will grow only more aggressive and repressive, having learned that it can fool and bully the world into submission. Quite simply, if nation states do not understand that there will be repercussions for such malfeasance, then our globalized world will suffer more coronavirus-style pandemics in the future.

Beijing freely chose to deny the truth of COVID-19, and its governing malpractice and incompetence helped unleash a pandemic on the world. For the sake of morality, political governance, and the future, the world must speak truth to power, remember the facts, and condemn the CCP’s actions.



China Admits COVID-19 is work of Wuhan Lab



Inside Wuhan Institute of Virology 2017

Back in 1967, just before I left for Vietnam, I was the Nuclear, Biological and Chemical Warfare officer for the Yuma Marine Corps Air Station. In those days, we believed the priority for the implements of war were first guns (expensive), then nuclear (very expensive), then chemical (fairly inexpensive) and finally biological (cheap). We gave the least priority to biological weapons because, although they were cheap to make, they were difficult to control and without an effective vaccine for the friendly troops, could backfire on a combatant.

These days there is intense research being conducted everywhere on vaccines. Perhaps on the realization that war can be waged inexpensively using bio weapons, all BSL-4 and BSL-3 laboratories in the world (including Wuhan) have been researching bio weapons and vaccines.

There is a common belief that most products made in China are inexpensive. This can apply even to their weapons.

On April 13, a podcast was made by Historian Greg Reese of *Infowars* covering the recent admission by the Chinese government in the *Daily Mail* (a British publication of admittedly dubious distinction on par with the U.S. *Enquirer*) on how the coronavirus was released. The following is a word for word transcript of that podcast.

“In the intelligence community a limited hangout is the deliberate revelation of some information about malfeasance to try to confuse and/or prevent discovery of other information.

In a recent *Daily Mail* article, the communist Chinese admit after four years of denial that the COVID-19 virus resulted from work

being done in the Wuhan Institute of Virology and was paid for by the U.S. National Institute of Health run by none other than Anthony Fauci during the Obama administration.

In the article the CCP admits to harvesting their bats from a single cave in Yunnan China thereby vindicating the work of Indian researchers who scanned its genome and found evidence that COVID-19 is a man-made hybrid also known as a Chimera virus.

Controversy sparked in 2015 over the creation of a Chimeric SARS like virus at the University of North Carolina and a moratorium was enacted to end gain of function research in the United States.

Gain of function research involves genetically increasing the transmissibility of deadly pathogens.

Immediately following this moratorium, the Obama administration and the National Institute of Health under Dr. Anthony Fauci outsourced the work to the Wuhan Virology lab in China.

The NIH awarded \$3.7 million dollars in research grants to Wuhan Institute of Virology for gain of function coronavirus experimentation on bats. The Wuhan Institute lists the NIH as a partner as well as the University of Alabama, the University of North Texas, Harvard University and the National Wildlife Federation. The CCP still claims that it was an accident suggesting that the innocent bat experiments may have gotten out of control. But the admission is that COVID-19 came from the Wuhan laboratory and was paid for and directed by Anthony Fauci and NIH. The very same Fauci who is now suggesting extended lockdowns and mandatory vaccinations in the United States.

As the world increasingly blames China for the COVID-19 virus the CCP has fired a not-so-subtle warning shot across the bow of their American Deep State accomplices.

A massive war with China could potentially make all talk of Deep State corruption vanish.

Reporting for InfoWars.com this is Greg Reese.”

End of Report

The veracity of this report must be thoroughly checked out. But if the allegations are found to be true, then battling the coronavirus should take a back seat to other more sinister issues that the American people will be facing in the future both within and without our country.

D. Miyoshi

SOMETHING IS FISHY!!



- Wuhan to Shanghai = 839 km
- Wuhan to Beijing = 1,152 km
- Wuhan to Milan = 8,684 km
- Wuhan to NY = 12,033 km

The Coronavirus started in Wuhan yet there is no effect of Coronavirus in nearby Beijing or Shanghai but many deaths in Italy, Iran, European countries and the USA.

All business areas of China are now safe.

America is not just blaming China without a reason.

Even today, India is locked down but all the cities of China are open. China has also announced the opening of Wuhan from April 8, 2020. Not a single leader in China has tested positive for the deadly Coronavirus.

The virus has ruined many economies around the world. Many have had to close their borders in an attempt to contain and control the spread of the Coronavirus. Hundreds of Thousands have lost their lives, over two million have now got this disease, countless people have been locked in their homes and many countries have placed their citizens on lock down.

The Coronavirus originated from the city of Wuhan in China and has now reached every corner of the world, but the virus did not reach China's capital Beijing and China's Economic Capital Shanghai, located in close proximity to Wuhan itself.

They closed Paris, New York, Berlin, Delhi, Mumbai, Tokyo and other major economic and political centers of the world. But Beijing and Shanghai are open. No Coronavirus effect is seen in either cities. There were only a few cases but the virus had no real effect on Beijing and Shanghai.

Beijing is the city where all the leaders of China live, including their military leaders. There is no lock down in Beijing.

Shanghai is the city that runs China's economy. It is the economic capital of China, where all the rich people of China live and run major industries. There is no lock down here, there is no effect of the Coronavirus there.

Beijing and Shanghai are the areas adjoining Wuhan. The virus from Wuhan reached every corner of the world, but the virus did not affect Beijing and Shanghai.

Another big thing is, that the worldwide share market has fallen by almost half. In India also the Nifty has gone from 12 thousand to 7 thousand, but the share market of China was at 3000 and just merely dropped to 2700.

This leaves one to speculate that the Coronavirus is a bio-chemical weapon of China, which China used to carry out destruction in the world in order to gain economic supremacy.

China has now put this virus under control, maybe they also have the antidote/ vaccine that they are not sharing with the world ever or will do when it is in their best interest to do so.

Hollywood stars, Australia's Home Minister, Britain's Prime Minister and Health Minister, Spain's Prime Minister's wife, Canada's Prime Minister's wife, and Britain's Prince Charles, among others, have contracted the Coronavirus, but NOT A SINGLE POLITICAL LEADER IN CHINA, NOT A SINGLE MILITARY COMMANDER in China have tested positive for Coronavirus.

SOMETHING IS FISHY!!!!

Oil Now Signaling Depression



On April 20, world futures oil price crashed 306% touching an all-time low of -\$40.32 per barrel before slightly recovering to a still staggering low of -\$37.63 per barrel. This is the lowest oil futures price in history. The true



SOMETHING IS FISHY!!

price of oil now hovers between \$20 and \$25, still near historic lows.

These prices are lower than during the Great Debt Crisis of 2008 and the late 1990s when it seemed the entire energy sector was doomed.

We should be honest; this decline is not just reflecting a spat between Russia and Saudi Arabia. That's mostly resolved.

Nor is it strictly about supply gluts. Those were present before.

Rather, the oil-price crash mostly reflects — and signals — a second Great Depression that's sweeping across the globe. What happens during these few weeks may be the most critical financial events in this nation's history. I realize that's a bold statement but I don't see any other alternative.

It all reminds me of these words of wisdom from economist Martin Weiss:

“When politicians are fighting and people are screaming, listen to the markets, and you will hear the truth.”

And that's what this chart of the oil market is telling us now:



Oil has dropped below all the lows of 2020 and has continued to drop.

The consequences are far-reaching for four reasons:

First, the oil-price plunge is gutting the revenues and profits of America's largest — and smallest — energy companies.

Second, it quashes the economy of the world's leading export coun-

tries — not only of OPEC nations, but also of the United States.

Third, it means that consumer and industrial demand is drastically dropping globally.

And fourth, that implies deflation (from mild to massive)— not only for commodities like oil, but also for goods and services of all kinds.

With global deflation of this magnitude and scope also comes plunging corporate earnings, widespread cancellation of dividends and a huge bear market in stocks.

But this doesn't mean all stocks will go down.

In this new world, balance-sheet strength is one of two critical assets. A resilient market position in a resilient industry is the other.

In general, companies with leveraged balance sheets or that operate in struggling industries like energy, brick-and-mortar retail and hospitality are companies that face a difficult road ahead.

Many companies in these industries were limping along even before the coronavirus burst onto the scene. Now, they can barely get out of bed. That's why many industries will be serving up delinquencies and defaults over the next few months like Krispy Kreme serves up glazed doughnuts.

The tried and true stocks in the essential industries (medical and health, defense, telecommunications, information technology, energy, food, transportation, environment and waste) will, for the most part, drop a bit but will hold their own over the long term.

Overall, we need to tighten our belts but also, we should now be on the look-out for great opportunities. History always repeats itself and as in the Great Depression of the 1930's there will be many new fortunes and careers made once again.

Carpe diem,

D. Miyoshi



The Japanification of the U.S. Economy



On April 9, the Federal Reserve made another surprise move. It caught markets by surprise, sent gold stocks through the roof, and accelerated the “Japanification of the U.S. economy.”

What is “Japanification?”

It’s the process by which the U.S. economy starts looking like Japan’s economy, which has been stuck in the mud for three decades.

The Bank of Japan (BOJ) has thrown everything but the kitchen sink at the problem, and maybe the kitchen sink, too, come to think of it. Nothing has worked. The more that the U.S. economy resembles Japan’s, the more this looks like our fate here in the U.S.

Some background:

Japan had a mind-blowing stock market bubble in the 1980s, and their real estate bubble was even crazier than the stock market bubble. I know, back then I was an attorney in Tokyo working for several Japanese real estate companies and it seemed like pandemonium broke out every other day with lunch taken in between.

There is one 1980s statistic that captures what “bubble” really means. The Tokyo Imperial Palace sits on 1.15 million square meters of land in the heart of Japan’s capital. At the peak of Japan’s bubble, that single patch of land was reportedly worth more than all the real estate in California.

And then, at the end of the decade, Japan’s great bubble popped. There was no longer pandemonium but fortunately the lunches were still available.

The Nikkei 225, Japan’s version of the S&P 500, hit its all-time high on Dec. 29, 1989. It has never since returned to that high.

Even today, more than 30 years later, the Nikkei is trading at roughly half the level of its 1989 peak. That is what it means to be stuck in the mud for decades.

To be sure, Japan’s stock market has had giant up-and-down moves. It’s just that the entire roller coaster ride has taken place far below the high-water mark — without making any real progress.

This could happen to U.S. markets, too.

According to the *TradeSmith Market Update* recorded on April 10, it explained, among other things, why it’s possible the S&P 500 has topped out for the entire decade.

If Japan’s main index can get stuck for 30 years, the one in the U.S. could get stuck for 10.

If the U.S. undergoes “Japanification” (i.e. if the U.S. economy mimics Japan’s), we will see events and activities like the following:

A stock market that goes nowhere, other than violently up and down within a range, for 10 years or more (the full length of the 2020s).

An explosion in the U.S. total debt load — think tens of trillions more — with much of the debt purchased outright by the Federal Reserve (much as the BoJ has done for a while now).

Persistent deflationary pressures (wages and prices falling, rather than rising) along with quarter after quarter of flat-to-negative GDP growth, making it very hard, if not almost impossible, to get the economy moving again.

Persistent “real” interest rates that are punishingly high, even with nominal interest rates that are low (or even zero). In the midst of debt deflation, interest rates at zero don’t help anything because so few want to borrow.

An increasingly active Central Bank, buying huge quantities of assets, dreaming up increasingly bizarre forms of quantitative easing (QE), and trying all kinds of crazy strategies to get the economy out of the doldrums — including the purchase of exchange traded funds (ETFs).

It’s that final bullet, relating to Central Bank ETF-buying, that the Fed engaged in early April.

Japan’s central bank has been buying equity ETFs — intervening directly in the stock market through ETF purchases — since October 2010.



Recession and Depression

Japanese politicians first made the equity-buying suggestion in the 1990s, after Japan’s burst-bubble aftermath had already dragged on for years.

The Bank of Japan didn’t want to take such a big step, though, because buying ETFs seemed nutty.

But then, in 2010, the BoJ finally threw up its hands. Nothing else seemed to be reviving the stock market or the economy, so they started buying ETFs as a last-ditch effort.

Ten years later, the Federal Reserve is doing it, too.

On April 9, gold stocks exploded to the upside, and the U.S. dollar fell on news that the Federal Reserve would start buying junk bond ETFs as part of its support for credit markets.

The world’s most powerful central bank is now going to backstop the debt of highly risky companies, not just blue chips. And they are going to do it by purchasing ETFs — just like the Bank of Japan since 2010.

At first, when the Fed announced it would make unlimited bond purchases, the assumption was that the purchases would be “investment grade” only.

Now, though, with junk bond ETFs in the mix, the Fed is telegraphing it can, and will, buy virtually any asset it wants.

This is bad for the U.S. economy on all kinds of levels.

The most obvious problem is that, when a government-backed agency starts buying risky debt and supporting the market outright, it creates a new class of “zombie” companies — entities that should have disappeared, but artificially live on.

The U.S. already had zombie companies as a result of the 2008 financial crisis and the aggressive support programs that followed it. But now the problem could become a lot worse.

Gold stocks rocketed higher on the Federal Reserve news because the Fed is sending a signal: It is now willing to support almost anything, and to buy anything credit-related that isn’t nailed down, in the name of keeping the economy going.

Policies like this have one of two general outcomes. They either create a “stuck in the muck” economy — of the kind Japan has been experiencing for 30 years — or they lead to stagflation, the nightmare situation where inflation rises sharply in the midst of a downturn or recession.

Stagflation is what we had in the 1970s, and the Fed has greatly increased the odds of going back there.

If the government’s response is to flood the system with liquidity and artificial purchases in all kinds of ways, on a scale never before seen, then in the long term, we are likely to see less economic growth, not more. That is because, when the government does too much for too long a period, economic signals and price discovery mechanisms get distorted.

In the TradeSmith Market Update recorded in early April they explained why the U.S. stock market bottom is likely not in, and why the market is unlikely to make new highs any time soon.

But there was one caveat included in the explanation — the possibility that the U.S. government wades in and just starts buying stocks outright.

If something like this occurs, stocks might indeed go up a lot — but the long-term consequences would be horrible, along the lines of the 1970s in the near-term and “Japanification” longer term.

With the Federal Reserve now openly buying junk bond ETFs, they are following in the BoJ’s footsteps. There is a 10-year time lag thus far — but the Fed could catch up fast.

This is not good news for the U.S. economy. But it looks like great news for gold stocks.

D. Miyoshi

Recession and Depression





Recession and Depression

This is an informative article by George Friedman of *Geopolitical Futures*. It explains the differences between a recession and a depression. As we now face, possibly the greatest financial crisis of our lifetimes, this is an issue of extreme pertinence. I hope you find it helpful. D. Miyoshi

A recession is an essential part of the business cycle. Among other things it culls the weaker businesses and redistributes capital and labor for better uses. It is painful but necessary and it ends as it began, as a function of a healthy economy.

Depressions are not economic events; they are the result of exogenous forces such as wars or disease. Depressions are not a necessary culling but a byproduct of the savage destruction of these external forces, which not only disrupt but destroy vast parts of humanity and decency, along with the economy. Therefore, the question of whether we are now in a depression or recession is not an academic question but the single most important question that humanity faces. We will recover from a recession. We will recover from a depression as well, but it will take much longer and involve far more pain.

Depressions are economic events not created by economic forces. Therefore, measuring the depth of a depression by economic measures alone is insufficient. The measure of a depression is the extent to which it will destroy the hopes and dreams of a generation, making what had been in easy reach inconceivably far away, and taking successful people and reducing them to penury. Like many things, the face of depression is readily recognized even if it is difficult to quantify. Among other things, if for example an economy were to contract by 30 percent, recovering from that by, say, a 4 percent growth rate would not be a triumph but a confirmation that we would be beginning to climb out of depression.

The United States emerged from its last depression in World War II, so it has been almost a century since we have experienced one, and the one that we experienced arose from war and was solved by war. World War I created a massive depression in most of Europe. Germany was particularly savaged by the Treaty of Versailles, but Britain, Russia and Poland were also wrecked in different ways. The cause of the depression was that over four years at least 20 million Europeans, for the most part the next generation, had died. For four years the economy was focused on building weapons and ammunition. Shell-shocked soldiers came home to shell-shocked nations, an industrial plan irrelevant to anything but war, and the thanks of their fellow citizens. They did not come back to the futures they had imagined, but then those who did not go to war had their futures shattered as well.

Economists like to point to periods during the 1920s when the economy grew, but sporadic growth does nothing to affect my definition of depression. The term “lost generation” came about to refer to the cynical intellectuals who arose in the 1920s, but it more accurately describes, for example, the soldier who had hoped to own a shoe store but now found himself in a country where shoes were no longer bought but only mended.

This was not unique to any one country, save the United States, which fought for only a year and came home to a country able to produce the engines of war and the men who manned them, and all the food that could be imagined. For the most part their dreams were kept alive, for a while. But the persistence of the European depression meant that the U.S. could not resume its role as exporter. Instead, Europeans who had jobs at lower wages than the Americans undersold American products in the U.S. Washington’s response was a tariff on European goods that changed the structure of global trade, and added the United States to the list of casualties. I won’t trouble you with the details of the American depression. One of the characteristics of the greatest generation was that, having gone through the depression, they saw World War II as their great hope.

Depressions become a political event. There are those who do well in such times and want to preserve the depression. There are others too rich or poor to know that there is a depression underway. And there are those politicians who either invoke ancient ideology irrelevant to the moment, pretending to know what to do and figuring that no one will notice that they don’t, and a few who know that in a crisis the people will rally to those who actually care and plan.

One of these latter politicians was Lenin. Russia was utterly shattered. The leaders didn’t care. Lenin did and knew what to do. He famously said that you can’t make a pie without breaking the crust. To speed things up, he ordered bakeries to bake only crusts for breaking, forgetting the pie. But there was little to be done with Russia.

In Germany, a leader emerged who recognized that unemployment was the heart of the problem and presented fascism as the solution, along with something vital: someone to blame. He nationalized the economy while leaving business in place, and nominated the Jews as the villains, to wild applause.

These are the people who come out of depressions. The successful are monsters; the decent can’t control the forces that depressions unleash. Roosevelt’s New Deal helped some but didn’t change the reality. World War II offered the greatest stimulus package of all time. Depressions create desperate people hungry for everything — above all, some hope for a future. Hitler and Lenin were one kind of leader; Roosevelt and the other European leaders were another kind. In the end, the solution was not found by the Federal Reserve but the military.

World War II did not end the depression, save for in the United States. Europe was once again in depression. China and Japan were ruined. When I was a child, the words “Made in Japan” brought laughter and the expectation of cheap and trashy goods. The solution came because the Americans feared the Soviets and created aid packages for allies and the right to sell cheap goods to the U.S. The skilled workers of Eurasia were either led into a generational depression by the Soviets or into recovery by the Americans. Again, depressions and the possibility of war went hand in hand.

The coronavirus crisis has similarities to war. The state mobilizes the people heedless of consequences. The workforce, or a large part of it, is diverted from its work. Schools are closed. Most of all, we are afraid. Even the question of how the virus began has hints of



Did China Knowingly Spread the Virus?

retaliation assigned to it. The enemy is death, in this case from the virus. We duck and cover, and in a war, the rule is that there is no price too high to be paid for victory.

But victory in war and victory against the coronavirus are very different. This leads us to ask what victory in this case should look like. The virus should go away, on its own or from a vaccine. And the world should return to what it was. Yet the problem of war and depression is that the world doesn't go back to what it was. It is very different, and in its mildest form it causes the survivors to change their dreams — but most important they will still have dreams. They will not have to abandon their right to dreams.

So those are the questions of the moment. First, will the virus be defeated or go away? If it remains, will we accept the permanence of the new disease or will we conduct a war that will transform the world in unknown ways? Second, is this like the depression after World War I, a global crisis? We Americans do not control how the world will react to the choice we have made, and decisions by Canada or Italy could affect how we live.

For what it is worth, I don't think we have reached the depression point. I don't think the numbers show it yet, and the despair of depression is not here yet. But some part of the world may have reached that point, and depression spreads its claws. The urgency on vaccines and openings I think reflects a sense of fear of reaching the breaking point, but as I have written in my book about the United States, we are a uniquely inventive people, and this is in the end a technical problem.

Still, it is useful to bear in mind the past. When we look at the first half of the 20th century, the economy was a prisoner of war, and contrary to the histories of the time, it was not economic theory that defined things. But the political systems made the decision on the price to be paid, and the price was enormous in terms of death. In all of this equation, the dark reality is that solving this without accepting death will be difficult — unless the medical profession has an emergency mode.

Did China Knowingly Spread the Virus?



The following is a direct transcript of a video that was released on April 18 on *Valutainment Youtube*. It shows an interview by the producer Patrick Bet-David of Danielle Dimartino Booth, the CEO and Chief Strategist of Quill Intelligence.

The interview centers around the question, did China knowingly allow the spread of the coronavirus throughout the rest of the world?

Bet-David: How much do you think is Coronavirus and how much do you think its China and China saying you know what, screw you U.S., you're playing this hard ball with me, I am going to pull you in a whole new different way that you are not going to pay any attention to it? How much credibility do you give to that, 5%, 1%?

Booth: I'm not going answer that question but I am going to answer the question in a different way because I'm a Christian at heart and like to think that nobody would want to kill people. I will say this much and if your listening write it down. In late November, word had already got out of the mainland that there was a virus in Wuhan. On January 15, the U.S. Trade Bill was signed phase one, December 15, excuse me, because I had a whole month off. Six weeks later the Trade Truce was signed with an "out clause." A very clever "out clause" that the Chinese made sure was in there that said if there was any kind of act of God, Pandemic, then they did not have to make good on what they had committed to buy from the United States. Within days they announced the first coronavirus. So, did the Chinese know damn well that this thing is running around the world for six weeks before they shut down Wuhan? Yes, they did. Is that criminal? Yes, it is. Does it deserve to go in front of the world tribunal? Yes, it does because we know that it was the unfettered travel that made this thing a global phenomenon that was impossible to contain. Six weeks they knew. But they wanted that "out clause." And then they under reported what happened in Wuhan which a toddler could tell you based on what happened in Italy, based on what happened in Germany and in France and now the UK with Boris Johnson and the ICU. There is no way in a city the size of New York, 11 million people that there were so few cases. It's impossible with similar density to New York. So, the World Health Organization should be held accountable for not holding China accountable to providing good valid data so that the rest of the world could prepare for fewer people to die and that's what you're talking about. To me these are equivalent to acts of war on the part of China. And then, equally, whether you're talking about NPR or Fox News, most major media outlets on both sides of the aisle came out and reassured the United States that it was just the flu. Within 24 hours of South Korea's first case being reported the United States first case was reported. And what we did was dither. We sat on it for six weeks and tried to reassure the public that nothing was happening. Somebody should be held accountable for that because somebody in the United States intelligence community has to have known what was truly going on in Wuhan. We don't have a CIA for nothing and yet we told Americans for six weeks while South Korea was testing everybody and shutting the country down that it was just going to be the flu. So, there are a lot of responsible bodies right now that have taken us to the point where we are at. Inside the country and in China and they need to be held accountable. So, you don't even have to get on the discussion as to whether or not this was a manufactured virus and set upon the world. You don't have to go that far. If we find that in future investigations, then that needs to be prosecuted. But if we just

Coronavirus was no surprise

ascertain what is known and a known hushed up secret that the Chinese knew for six weeks about the virus before saying anything on the global stage to get a trade deal signed somebody needs to look into that because countless lives have been lost as a result.

Bet-David: The damages are in the tens of trillions of dollars. We are not talking about small here if that's the case.

Booth: No, were not and were talking about people losing their family members and were talking about suicides in the future. We are talking about economic hardship. All of this could have been mitigated had China been honest and had the World Health Organization made China accountable.

Bet-David: Because at first they said it's not, it's not anything to worry about when the WHO first came out and said ahh, we don't need to stop, let me ask you who do you trust the least, Iran, Russia or China?

Booth: China, China has more economic power.

Bet-David: Because of that or because they don't have a free press and we don't really know what is going on over there.

Booth: Well, that's just a kicker but you don't really know what's going on in Iran either. You had global satellite images in Iran showing mass graves. Iran underreported the same. And you can't tell me that in the cold of winter that Russia has as many cases as its reporting. But at last check China is 17% of global GDP. They can throw more money around than anybody else. And you just mentioned two of their allies, by the way, so....

Bet-David: That why I asked the way I did.

Booth: And the longest contiguous land border on the planet by the way between Russia and China.

End of interview

Coronavirus was no surprise



Dr. Anthony Fauci, the White House's top infectious disease expert, warned of a 'surprise outbreak' in a speech given three years before the global COVID-19 pandemic.

In his speech titled 'Pandemic Preparedness in the Next Administration,' Dr. Fauci told attendees at Georgetown University in January 2017 that the upcoming presidential administration would face 'challenges' with infectious diseases.

At the time, President Trump had taken office that month.

Fauci said: 'If there's one message that I want to leave with you today that is based on my experience... there is no question that there will be a challenge [for] the coming administration in the arena of infectious diseases. But also there will be a surprise outbreak...there is no doubt in anyone's mind [the administration] will be faced with challenges their predecessors were faced with.'

Dr. Fauci, who served under five presidential administrations, later added that he cautioned former President George W. Bush to be more concerned with a potential 'influenza pandemic' than bioterrorism.

'I worry more about the natural occurrence of an influenza pandemic and the ongoing plague of HIV than I do about a bio-terror attack,' he said, adding that people should pay attention to natural causes.

In regards to the Trump administration, Fauci mentioned possible challenges that included a resurgence in the Zika Virus or a new flu pandemic.

He said: 'What is for sure...history has told us definitively that it will happen because infectious diseases [are] a perpetual challenge.'

Like Dr. Fauci, other researchers and medical leaders, have long discussed a novel, unprecedented illness that would permeate the world and leave lasting effects on global societies.

COVID-19 WHY MEN ARE AT GREATER RISK

In 2015, Microsoft founder Bill Gates speculated in a Ted Talk that illness would be the cause of future mass casualties - not wars.

'If anything kills over 10 million people in the next few decades, it's most likely to be a highly infectious virus rather than a war. Not missiles, but microbes,' he said, citing lessons learned from Western Africa's 2014 Ebola virus as reference.

But the parameters and specific characteristics of the illness were unclear before COVID-19 appeared in Wuhan, China, in late-December.

Since its first appearance last year, there are well over one million confirmed coronavirus cases and at least 64,000 deaths.

Although coronavirus initially devastated countries like China and Italy, the United States has become the world leader in confirmed cases at 311,632. At least 8,503 people have died.

National epicenters like New York have taken the brunt of the deadly pandemic amid a shortage in medical supplies, like face masks and gloves, and a lapse in COVID-19 testing.

COVID-19 WHY MEN ARE AT GREATER RISK



By Dr. David Eifrig, MD, MBA and former executive at Goldman Saks

Viruses do not discriminate. They aren't really alive – they need to infect a living host in order to reproduce and survive. So they don't care about your income level, your race, your sex, your age, or anything else. They just see you as a petri dish for their own reproduction.

But those factors can determine your chance of survival.

And while we could write pages about the disproportionate number

of low-income Americans getting the virus, the problems with folks who can't afford health care, and the issues surrounding people of color having higher infection rates, there's one more difference that isn't getting as much press...

Men are dying from COVID-19 more than women.

That's across other factors too – it comes down simply to a difference of sex.

We've seen a few reports from countries like China, France, Italy, and South Korea that point to male death rates that are 50% higher than female death rates.

And while we're still working hard to gather demographic data here in the U.S., some cities like New York already show this disparity.

But we always rely on the facts to get us past the fear. So today, I want to walk you through three big points you need to know about this gender difference.

First, we need to look at underlying conditions. We already know that the elderly and those with compromised immune systems have a higher risk of complications and death. But that's mostly true for any virus.

But underlying conditions like heart disease, lung disease, and diabetes all complicate COVID-19. And we know that men tend to develop more of these chronic conditions than women do, and often much earlier. For instance, men usually experience their first heart attack in their mid-60s, whereas women have their first heart attack in their early 70s.

On the surface, it appears that men are more likely to develop a chronic health condition than women.

In fact, a study from the International Journal of Epidemiology found that men develop more chronic illnesses than women. They found that by the age of 70.5 (the average lifespan at the time of the study), 58.1% of men had at least one chronic disease whereas only 50.9% of women did.

Next, women have better immunity.

This is an important point in the difference between men and women when it comes to COVID-19.

Women have stronger, more robust responses to disease. We've read several studies that show women's immune system kicks in far stronger than men's against RNA viruses, like coronavirus.

E.R. Doctors Urge Lifting Lockdown

It comes down to women having an extra X chromosome (women are XX, men are XY). A study from Belgium's Ghent University found that the X chromosome carries extra genetic material called microRNA. These microRNAs are basically small pieces of code like your DNA. They work by interacting with different processes in our cells. One thing they do is amp up our immune response. So women genetically have an advantage.

As men, we need to work harder to boost our immune system. And much of that comes down to the last point in the difference between men and women...

Finally, men have worse health behaviors. I know some of you will argue with me on this, but men don't wash their hands as well or as often as women.

The American Society for Microbiology conducts periodic studies that observe folks in public restrooms of busy areas, like baseball stadiums and train stations. In the latest study from 2010, they saw 77% of men washed their hands after using the restroom, while 93% of women did.

As we've mentioned before, frequent handwashing that lasts at least 20 seconds is key for destroying the virus. That's because the soap and friction break down the virus's outer wall.

It's not just handwashing though. Men also tend to participate in other behaviors that put them at higher risk. One of the biggest we've seen, and certainly a contributing factor for those numbers out of Italy and China, is smoking. Men smoke much more than women. That puts them at greater risk for complications from respiratory illnesses.

Men also fail to seek medical attention at the same rate as women. A survey from the health care research foundation, the Commonwealth Fund, found how big of a problem this is. They found that 25% of men wanted to "wait as long as possible" before getting help for a medical problem. That could be anywhere from a few days to weeks. For some cases, that's the difference between life and death.

So men, if you're showing any symptoms of COVID-19, call your doctor immediately. It isn't "manly" to try and tough it out – it's stupid and dangerous. Symptoms to look for include:

- Fever (especially if it's higher than 100.4)
- Cough
- Trouble breathing

Other symptoms include losing a sense of smell or taste. Studies have reported this happens in about a third of COVID-19 patients.

Regardless of your sex, it's more important now than ever to keep

your immune system healthy. That means even in a time of lockdowns and quarantine, you need to focus on these:

1. Stay active. Movement and exercise will keep your body healthy and your immune system strong.
2. Eat right. Many chronic diseases stem from inflammation. So cut back on trans fats and processed foods – all these do is ramp up inflammation. Eating more foods rich in antioxidants will keep your immune system healthy, too – so be sure to get plenty of vitamin C especially. I like to get mine through not just citrus fruits, but from leafy greens, too.
3. Sleep. Getting enough quality sleep doesn't just keep your brain healthy, it keeps your immune system working well, too.

E.R. Doctors Urge Lifting Lockdown



During a press conference on April 23, California emergency room doctors Dan Erickson and Artin Massihi of *Accelerated Urgent Care* of Kern County California told reporters that nationwide lockdown policies are not an appropriate reaction to what current data shows about the China-originated novel coronavirus but are instead causing measurable public health issues, like spikes in domestic violence, sexual abuse, depression, and spreading fear to non-COVID-19 related would-be patients that are skipping out on vital health care. The video originally aired on C-Span and regular media outlets including *YouTube*. Shortly thereafter, it was taken off of *YouTube*. The following is a synopsis of the video. D. Miyoshi

“We understand microbiology, we understand immunology, and we want strong immune systems,” Dr. Erickson told reporters, rebuffing inconsistent shelter-in-place orders. “I don’t want to stay in my home and develop a weak immune system, and then come out and get a disease.”

Erickson noted that quarantining the healthy is like nothing he’s seen before. “We decided to keep people at home and isolate them, even though everything we’ve studied about quarantine, typically you quarantine the sick,” he explained. “When someone has measles you



E.R. Doctors Urge Lifting Lockdown

quarantine them. We've never seen the healthy, where you take those without disease and without symptoms and lock them in your home. So, some of these things from what we've studied from immunology and microbiology aren't really meshing with what we know as people of scientific minds who read this stuff."

E.R. doctors across the nation, from California, to Wisconsin, to New York, said Erickson, are seeing folks avoid critical lifesaving care out of fear.

"When I talk to E.R. physicians around the country, what's happening?" he said. "Well, because COVID has become the focus, people with heart disease, people with cancer, hypertension, and various things that are critical are choosing not to come in based on fear. So what that's doing is forcing the health care system to focus on COVID and not focus on a myriad of other things that are critical because we don't have the staff there and the major complaint is fear."

Meanwhile, he claimed, the fatality rate for COVID-19, which he said might be more contagious than the flu, is on-par with flu fatality rates, if not lower.

"In Kern County, we've tested 5,213 people and we have 340 positive COVID cases. Well, that's 6.5 percent of the population. Which would indicate a widespread viral infection similar to the flu," the doctor said. "So if you look at California, these numbers are from yesterday, we have 33,865 COVID cases out of a total of 280,900 total tested, that's 12 percent of Californian's were positive for COVID."

"Well, we have 39.5 million people, if we just take a basic calculation and extrapolate that out, that equates to about 4.7 million cases throughout the state of California. Which means this thing is widespread, that's the good news. We've seen 1,227 deaths in the state of California with a possible ... prevalence of 4.7 million. That means you have a 0.03 chance of dying from COVID-19 in the state of California," he continued, adding, "96% of people in California who get COVID recover."

Dr. Massihi said the initial reaction to apply shelter-in-place two months ago, when all we could rely on was theoretical data, was likely the right call, but now that there is available real data, lockdown orders could create additional harm outside of COVID-19.

Dr. Erickson repeatedly called the initial models, which projected millions of COVID-19 deaths, "woefully inaccurate." What they are seeing across the nation, and even in the rest of the world, however, is "millions of cases, small amount of death," he reiterated multiple times.

This holds true even in New York, he argued. There are "19,410 deaths out of 19 million people which is a 0.1% chance of dying from COVID-19 in the state of New York, and they have a 92% recovery rate if you are diagnosed with COVID," Dr. Erickson said.

Asked by a reporter if "social distancing" was key to dropping our deaths relative to model predictions, Dr. Erickson highlighted Sweden and Norway: both Scandinavian countries, Norway with lockdown and Sweden without. There is no real difference between their death rates to indicate lockdown is warranted, he argued.

Lockdown orders have resulted in, for one thing, a community spike in child molestation, the doctor noted. "Molestation is increasing at a severe rate. We could go over multiple cases of children who have been molested due to angry family members who are intoxicated, who are home who have no paycheck," he said. "These things last a lifetime ... these are things that will follow these people and affect them in a negative fashion for their life and these are secondary effects from COVID."

Spousal abuse, alcoholism, anxiety, depression, and suicide have also spiked in their community, Dr. Erickson said. "Education has dropped off, economic collapse, medical industry," he added, "we're all suffering because our staff isn't here and we have no volume. These are all real things that I'm seeing every day. I don't read about this stuff; I'm seeing it in my clinics. We have clinics from Fresno to San Diego and these things are spiking in our community. These things will affect people for a lifetime, not for a season. So let's let's make sure we're clear on that."

Dr. Erickson also noted that doctors across the country have felt pressured to include COVID on death reports. "It's interesting, when I'm writing up my death report, I'm being pressured to add COVID," Dr. Erickson said he's heard doctors tell him. "Why is that? Why are we being pressured to add COVID? To maybe increase the numbers and make it look a little bit worse than it is? I think so."

"So this is what I'm hearing from physicians I talked to in Wisconsin, New York, and everywhere," he said.

Lockdown measures are wildly inconsistent, favoring big businesses, Dr. Erickson added. "So big businesses are open, little businesses are not? There's no science behind that. As we've gone over, that is not science, there's other factors in play that we don't have time to go into, but it's not science. I want to make that clear."



Payback! - Will the Next Layoffs Be White Collar?

Payback!



On April 27, President Trump vowed to seek "very substantial" damages from China for its part in unleashing the coronavirus pandemic on the world. I present a synopsis of that interview. D. Miyoshi

"We haven't determined the final number; it's very substantial," Trump told reporters at the White House coronavirus task force daily briefing in the Rose Garden on Monday April 27. "If you look at the world, I mean, this is worldwide damage. This is damage to the U.S., but this is damage to the world."

Trump was responding to a question about Germany sending China a \$165 billion bill in reparations for the coronavirus damage inflicted on its county.

"We can do something much easier than that," Trump said, perhaps referring to an oft-mention move of merely withholding billions of U.S. debt held in bonds by China. "We have ways of doing things. Germany is looking at things, and we are looking at things. We are talking about a lot more money than Germany is talking about."

First, Trump vowed to complete the intelligence investigation in the Wuhan, China, virology lab the administration intelligence believes accidentally leaked the COVID-19 virus.

"We are doing very serious investigations, as you probably know, and we are not happy with China," Trump said. "We are not happy with that whole situation, because we believe it could have been stopped at the source. It could have been stopped quickly, and it wouldn't have spread all over the world."

"We think that should have happened. We'll let you know at the appropriate time, but we doing serious investigations."

Trump mentioned blame without mentioning China in his opening of the daily briefing Monday.

"There has been so much unnecessary death in this country," he said. "It could have been stopped. And it could've been stopped short, but somebody a long time ago it seems decided not to do it that way, and the whole world is suffering because of it, 184 countries at least."

Will the Next Layoffs Be White Collar?

During the pandemic, those who are able to work from home should feel blessed. But an article published on April 27 by Beverly Becker of *Tradesmiths* casts some doubt on this prospect. I present it here for your consideration. D. Miyoshi



On March 31 we said "The Odds of a V-Shaped Recovery are Zero."

The analysis still holds — and the case has only grown stronger.

On March 31 we pointed out that the retail, restaurant, and travel industries account for 73.4 million jobs by self-reported estimates, accounting for nearly half of all U.S. jobs.

In terms of layoffs, those three industries — restaurants, retail, and travel — were hit first, and arguably hit hardest, by the COVID-19 mitigation response.

That is where the first wave of job losses came from. The second wave will be white collar — and it will hit people working from home.

Over the past five weeks, more than 26 million unemployment claims have been filed. (Many more should have been filed, but were not, because state-run systems crashed and phone lines were jammed.)

More filings will come as real-economy breakage translates into



Will the Next Layoffs Be White Collar?

revenue-and-profit losses for all manner of businesses. Those filings will increasingly be executive-level, or “knowledge-worker” level — impacting the workers who avoided the first wave.

According to U.S. Census data, 5.2% of Americans worked from home in 2017 — an increase from just 3.3% in the year 2000.

And yet, according to the Bureau of Labor Statistics (BLS), roughly 29% of Americans — almost three out of 10 — have the capability of working from home, given the nature of their job.

Given these statistics, we can broadly divide the U.S. workforce into 30% who can work from home and 70% who cannot.

That rough dividing line, somewhere between 30-70 and 40-60, also overlaps with a long-standing divide between Americans who were doing well economically — prior to the pandemic at least — and those who were struggling.

In the first wave of pandemic layoffs, created by work stoppages via stay-at-home and shelter-in-place orders, the 70% of Americans who could not work at home were immediately hit, for obvious reasons.

As soon as a restaurant or a shop stops serving customers or selling merchandise, it becomes immediately and painfully cash-flow negative, and the majority of these businesses do not have more than a few weeks of emergency cash on hand; perhaps two or three months, if that.

For more computer-oriented or knowledge-oriented jobs, however, the pain was not so immediate.

There has long been a giant gap between the 5.2% of Americans who were already working from home and the other 24% who could do so in theory. The pandemic closed that gap, which meant a great many white collar and executive workers getting accustomed to working from home, and interfacing via Zoom meetings, versus taking an immediate job hit.

Unfortunately, however, the thing that happens next is a transfer of pain from the “physical” economy — meaning the 71% of jobs that require a physical presence — into the “digital” economy, meaning the 29% of jobs that can be done from home.

This transfer of pain is inevitable because such a large share of revenue, profit, and economic activity emanates from the real economy. More than 70% of Americans have physical jobs, and more than 70% of U.S. Gross Domestic Product is (or was) powered by consumer spending.

As an example of pain transfer from the physical economy to the digital one, think about the marketing and advertising industry.

To a large extent, advertising is about as digital as it gets. You have creative departments coming up with advertising ideas, and graphic design departments creating logos and brochures with software programs, and media-buying departments designing social media and TV ad campaigns, and so on.

And yet all of that stuff depends heavily on real-economy clients — businesses with roots in the physical world. Which clients need to advertise? Restaurants. Sports venues. Event holders. Trade shows. Retail shops. Travel destinations. And so it goes.

As real-economy clients reduce their budgets — or stop having budgets entirely — digitally oriented service companies will see revenues shrink substantially.

As a result of this shrinkage, profit margins will shrink even more, as their base of operational expenses is carried by a smaller gross income.

For instance, if a business has \$400,000 a month in operating expenses and \$1 million a month in revenue — and then the revenue drops to \$425,000 — the profit picture suddenly becomes quite scary.

The natural response to this is to reduce operating expenses, which will mean cutting back on costs. And some of the first costs to be cut will be white-collar workers with expensive carrying costs (in the form of wages and benefits).

Nor is this just a small-business problem. The big corporate behemoths are cutting back, too. Even companies with dominating business models and fortress-like balance sheets are slashing costs now, in preparation for the structurally lower revenues to come.

Take the Coca-Cola Co., for example. On April 21, Coca-Cola revealed its global business volume fell 25% in April, and warned it could fall yet further.

As it turns out, people drink a lot of Coca-Cola products at restaurants, amusement parks, sporting events, and other mass-gathering type events that have all been temporarily canceled. Coca-Cola also knows these events are likely to come back not with a bang, but in slow and creeping fashion, and will likely require a vaccine (a year away, if we’re lucky) to resume full force.

As a result of this, Coca-Cola’s revenues are way down, and could fall further. That means operational expenses will have to be cut, which means advertising, marketing, and consulting budgets will be cut.

Even the corporate juggernauts — with a few rare exceptions like Amazon, which is hiring tens of thousands at a clip — will have to get lean.



If This is True What Do We Do?

Google is a poster-child for this phenomenon, too. On the one hand, Google is perhaps the most digital company on the planet. They had little trouble, at least comparatively, instructing their entire North American workforce to work from home weeks ago.

And yet Google is planning to slash its marketing budgets by as much as 50%, according to CNBC, and has put a hiring freeze in place. Google is even chopping its compensation for summer interns, a relative pittance in the big scheme of things.

So why is Google — a tech juggernaut with more than \$100 billion in cash on its books — taking drastic measures like cutting marketing in half, freezing new hires, and paying interns 50 cents on the dollar?

Because Google, like Facebook, depends on advertising revenue as its lifeblood. And a lot of that lifeblood comes from businesses tied to the real economy, and consumer spending habits tied to physical workers in the real economy.

Given this reality, the pain being felt in the world of the 71% (those who cannot work from home) is going to directly impact the outlook for the 29% (those for whom working from home is feasible).

This new wave of layoffs has not hit with full force yet. It will also be felt in hard-to-see ways, like the hiring freeze Google has put in place. In addition to jobs being lost, normal sources of high-salary hiring will dry up and disappear.

For the stock market, this means 401(k) accounts are going to be raided. As white-collar workers and knowledge workers find themselves downsized at the margins, many of them will flip from being regular contributors to a 401(k) plan to thinking hard about raiding their 401(k), or otherwise limiting their exposure to equities, in order to preserve emergency cash.

All of these factors, and more, are already baked into the economic cake. The secondary wave of white-collar layoffs on deck is another key reason, in our view, why the bounce was more hope-driven than realistic, and why the

If This is True What Do We Do?



In graduate business school, I was taught, when you are confronted with someone who has a conflict of interest, you either question it or accept it and take the loss.

We learned to be mindful of "cui bono" (who stands to gain) first uttered a while back by Roman consul Lucius Cassius Ravilla.

The following narration is taken from a recent video made by Historian Greg Reese for the program *Infowars.com*. The company Infowars is headed by the controversial Alex Jones, a staunch political conservative who both supports and is listened to by president Donald Trump.

The allegations in this narrative reveal possible conflicts of interest on the part of some very prominent people in the world. Over time the truth of these allegations can be established by a dedicated and fair investigation into the matter. Whether that is actually done is another matter in and of itself.

If the allegations (or even some of them) are proven to be true, it would beg the question, is what happened right? That may be the moral crux of the matter.

I believe there is a significant portion of the world who sincerely and without malice believes that for moral and humanitarian reasons, the world's population needs to be controlled and towards this end would support Bill Gates and the people and organizations that support his work in diseases, their vaccines and how they should be used on the people of the world.

The other part of the world likely believes the opposite. It would be far more just if both opposing camps simply made their objectives and purposes more transparent. But that could be deemed political naive.

In any case, I write this newsletter to publish what I believe is happening in the world politically, economically and financially so that



If This is True What Do We Do?

the readers will have a broader basis of knowledge to better manage their financial affairs to best suit their own particular situation. I don't profess to know everything but I do want to share with everyone what I do know (or know about). If I am proved wrong, I will admit it.

D. Miyoshi

With that, here is the narrative by Greg Reese.

"Nearly twenty-four centuries ago in ancient Greece, Plato discussed the importance of population control. Aristotle advocated the use of abortion and infanticide.

In 1798 an essay on the principle of population was written by Thomas Malthus. He outlined the idea of positive checks which are diseases, wars, disasters, famines and genocides. Malthus believed that these things should be utilized to increase the death rate and believed that human misery was an absolute necessary consequence.

In 1859 Charles Darwin published the *Origin of Species* and in it, Darwin only hinted at the implications of human populations. But his cousin Sir Francis Dalton became obsessed with the idea. In 1883, Dalton published *Inquiries into Human Faculty and Its Development* wherein he wrote that his intention is to touch on various topics more or less connected with that of the cultivation of race or as we might call it with eugenic.

The term comes from the Greek word eugenis (of noble birth). In the early 20th century eugenics became an academic discipline in universities. Organizations were formed and funded to win public support.

The Kaiser Wilhelm Institute and the Cold Spring Harbor Institute rejected the idea that all humans are born equal and began selling the idea of cultivating a new master race of noble bloodlines. Planned Parenthood was formed in America by racial eugenics advocate Margaret Sanger.

President of IBM Thomas J Watson established a special subsidiary in Poland called Watson Business Machines to assist in the Nazi invasion of Poland. This business continued throughout the war and IBM managed the entire operation from their headquarters

in New York. During the Nuremberg trials the Nazis quoted U.S. Supreme Court Justice Oliver Wendell Holmes in their own defense. They claimed that their eugenics program was being run from the United States.

The Nazis were rightly admonished for war crimes but not Thomas Watson. He went on to create the IBM World Trade Corporation and passed IBM onto his son. His granddaughter ended up marrying Margaret Sanger's grandson. Bill Gates's father worked on the

board for Planned Parenthood and his mother worked on the corporate board for IBM who Bill partnered with to create Microsoft.

With no medical background, Bill Gates then went on to become the world's foremost pusher of vaccines and population control. Do you think this is all coincidence?

The Bill and Melinda Gates Foundation funds the WHO, the NIH, the CDC and the UN. And now he is saying that until we get mass vaccinations, we might never be able to gather in groups "And in which activities like mass gatherings uh, maybe in a certain sense more optional and so until you're widely vaccinated those may not uh, come back uh, at all."

The president's Coronavirus Response Team are all pushing the Bill Gates vaccination agenda. Dr. Fauci is on the Leadership Council for the Bill and Melinda Gates Foundation. In January 2017, Anthony Fauci told a crowd at Georgetown University that there would be a surprise outbreak during the Trump presidency "There is no question that there will be a challenge to the coming administration in the arena of infectious diseases both chronic infectious diseases in the sense of already ongoing disease and we have certainly a large burden of that but also there will be a surprise outbreak."

Deborah Bix is a board member for the Global Fund to fight AIDS, tuberculosis and malaria which was founded by the Gates Foundation and known for millions of dollars of fraudulent misuse of funds.

In October of 2019, Bill Gates sponsored *Event 201*, a simulation that estimated 65 million people killed by coronavirus.

In November of 2019, the Pirbright Institute funded by Bill Gates was granted European patent number EP 3172319B1 for a coronavirus vaccine that may be used to treat humans.

Today Dr. Fauci says the virus will keep coming back and he says the ultimate game changer will be a new vaccine.

In Australia the Prime Minister is telling people to shut down the last month, that it's the new normal and that the only way out of your homes is to accept the vaccine.

There is no proof that vaccines are the answer. In fact, the CDC admitted in federal court that it does not have studies that support the claim that vaccines do not cause autism. A top UN scientist admitted that vaccines are killing people.

It is time to do some hard thinking. Will you allow your government to impose forced vaccinations?

End of narration.



IS THIS THE COVID-19 ENDGAME?

If you find data that directly contradicts the allegations made by historian Greg Reese, please share it with others. We need to get the truth out.

I understand that soon we will hear of the introduction of a vaccine and digital vaccine certificates developed by a company sponsored by Bill Gates. Perhaps these products are a good thing. But I do wonder about his motive and those of his acolytes like Dr. Fauci.

I understand the World Health Organization will be releasing an announcement that unless one gets a vaccine, he/she stands the risk of becoming infected or re-infected.

Bill Gates recently went on the Ellen DeGeneres show and remarked that until the entire world is vaccinated, there will be a need for a continuing lockdown. So, what does this mean? I suppose to some it means one thing but to others it probably means something entirely different. This is a new world.

Keep the faith.

D. Miyoshi

IS THIS THE COVID-19 ENDGAME?



On April 28, on the *Next News Network*, TV host Gary Franchi interviewed Dr. Shiva Ayyadurai, the inventor of Email who holds 4 degrees from MIT, is a Fulbright Scholar, and has started 7 successful hi-tech companies including EchoMail, CytoSolve and Systems Health. Dr. Shiva is currently the Founder and

CEO of CytoSolve, Inc., which is discovering cures for major diseases from Pancreatic Cancer to Alzheimer's. He is also the Founder of Center for Integrative Systems that is the home of Innovation Corps and C.L.E.A.N./R.A.W. certifications.

The interview centers around Dr. Shiva's revelation on the seemingly nefarious COVID-19 endgame being played by Big Pharma, The W.H.O., Dr. Fauci, Dr. Birx, Bill Gates, The Clinton Global Initiative and other complicit support organizations.

For your consideration, a transcript of that interview follows. This is a very long interview but in order to maintain its fidelity I did not leave out anything of substance. I hope you find it informative.

D. Miyoshi

Beginning of Interview

Franchi: The information we share on this network is not intended to diagnose, treat, cure or prevent any disease and is not being evaluated by the FDA so please consult your physician before starting any medical regimen. The last time we had Dr. Shiva Ayyadurai on the Next News Network he exposed everything the deep state is trying to hide about the coronavirus. The interview went mega viral. Now, if you don't know Dr. Shiva, he specializes in finding solutions through a biological engineering systems approach or in very simple terms what he does is eliminate the

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need for animal testing by replicating those same processes on the computer, Over the last weeks and months Dr. Shiva has been focused on the science as well as the fake science and claims made by the World Health Organization, supported by Dr. Fauci and Dr. Birx who are, now we are learning have ties to the Deep State, the Clinton Foundation as well as the Gates Foundation. So, it's clear to see now, that their exaggerated pandemic projection numbers which they have consistently lowered, the original numbers will fully promoted by the corporate approved media led to a panic driven disastrous global economic collapse. And today we are happy to have him back to update us on his latest research in the real agenda as being pushed through what he calls the greatest fraud on America to manipulate the economy, suppress dissent and push mandated medicine. Dr. Shiva welcome back to the show let's get straight into it. Bring us up to speed from when we spoke last and tell our audience about your latest findings.

Shiva: Sure, great to be here Gary. I think there's two findings. What's going on Gary's is we have the intersection of the issues of health and science along with politics. So, it's a fascinating world we are in and I feel frankly very, very honored to be able to share the knowledge that I was fortunate to be able to acquire through my education here in the United States in growing up in New Jersey etc. that I shared about before. But the key things are there's two events taking on. You have the political aspect which I talked about in that tweet. I think that tweet really brought up those three aspects. This entire fear mongering is real-

ly the essence of it is to suppress dissent. The second part of it is to crash the economy. And the third part of it is to push mandated medicine. And I still stand by that. And what we seen since by that tweet that we came out is essentially is everyone showing their cards. That's what's really happening. So, let's talk about Fauci. Since we spoke we ran a campaign to fire Fauci and I frankly believe this individual should be indicted and should be fired and in all sorts of charges should be leveled at him because he's essentially been the mastermind of an organization for many, many years across many, many presidents which is promoted a fake science that the immune system is so weak that you always characterize some virus as a cause of destruction to the immune system. He did this with HIV and AIDS and so this is his probably second or third rodeo. And the goal here is to scare everyone with a fake science understanding that as though the immune system gets attacked by the virus. So, one of the things we did was we called for his firing and his indictment and I think close to 40,000 people in a few days signed that petition. I would say we probably have close to 2,000 doctors now Gary across the world because the doctors themselves are recognizing that they are victims of a big Pharma medical education system. Look, there are many doctors, some people I know and related family who go into medicine, they have a noble cause to do it. But the reality is the entire medical education process is not an education process that is focused on teaching people how to heal themselves. It's not a process that teaches a physician how to treat the body as a system. It's not a process that teaches the physician how to use nutrition as Hippocrates said food is medicine. So, all of that gets thrown out the

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window and after they come out of medical school what they are unfortunately is, most of them are automatons. I am not talking about the surgeons and anesthesiologists. Those guys are like plumbers and electricians. They actually have to go in there and solve a problem. But fundamentally the typical physician they come out there as automatons. If this, do this, if this, do this and they have golden handcuffs that if they don't do that, they're liable and the Boards own and control them. You could almost say their carbon-based automatons okay. And at one point it probably be easier to replace them. There's a growing movement of physicians who are recognizing that. Now, if you look at a guy like Fauci, I believe he is on the leadership council of the Gates Foundation, he loves the Clinton's and his relationship through the NIH and the CDC and the WHO is his triangle, which by the way, the Chinese Communist Party and the Chinese CDC is part of. The NIH of the United States funded even as early as two or three years ago \$14 million to the Chinese CDC. So, the entire cabal here is not about health, it's not about understanding how we boost people's immune systems. In many of the videos I put out, the immune system, from a very fundamental system standpoint is our operating system. Above that, all the quote, unquote apps run. If your operating system is dysfunctional everything else falls apart and you get what we call disease. But fundamentally the immune system is the guts of our health and well-being. So in this entire discourse that is not what Fauci has been talking about, that's not what the FDA has been talking about, that's not what the WHO has been talking about, that's not what the CDC has been talking about. In fact, you have Gates, you have Zuckerberg and you

have the Clinton Global Initiative who are all about vaccines, vaccines, vaccines. So their entire opportunity is, you know we talked about early and you know the trajectory of which you know I characterized early on is the entire purpose of this is to scare, you know the "Jesus" out of everyone so then when next year comes or even September or October of this year when the flu season comes people basically blindly say "Yeah chip me up, yes I'll accept the vaccine card, yes I'll have to get vaccinated before I get my driver's license, I'm willing to show my little vaccine card before I go to the gym. Total control.

Franchi: What you're talking about is exactly what Bill Gates had brought up in a TED Talks just recently where he spoke about having a digital certificate and what's odd is that TED Talks actually edited out a critical sentence where he admitted that point. What are your thoughts on that biometric or that certificate?

Shiva: I know the guy that runs a TED Talks. A TED Talks will never have a guy like me on. It's for your basic people who they.... the TED Talks at one time had a little more interest to them but now they're very, very organized, very, very you know, in many ways engineered to get a certain response. When you give these TED Talks, they make sure that your following a particular script. So, they basically can take anyone, put them through TED Talks manufacturing engine and you get a TED Talks out of it. But fundamentally if you look at Bill Gates, he is not trained in any anything biological engineering. If you look at his history of innovation, he didn't create DOS. He actually

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bought it from someone and then he sold it. And he always was a little bit concerned that he never had good PR so what he's done over the last 20 years is to try to recharacterize himself and build his legacy as the Savior, as the neo-missionaries going and help all the dark people in Africa and India, etc. That's the way he's positioned himself. But the fundamental of the Gates Foundation or the trans- Zuckerberg Foundation or the Clinton Global Initiative is what their fundamentally doing is their taking vast amounts of public resources which, by the way they should be paying taxes on, and essentially evading taxes and through very quote, unquote legal means to create these family foundations. And then they use amazing PR to tell all of us how great they are, how they are going to their donate money to these foundations, when what they're really building Gary is their own government. It's their own government run by a .0001% of people, that they put their money there, that they evade taxes and then they're going to tell us what is good for us. They're going to determine policy through these extra governmental type organizations. That's what Gates, Zuckerberg and the Clinton's are involved in. Fauci's wired right into them and then you have the WHO and the CDC. So, if you look at that graphic, we put out with Fauci in the center, with those graphics and obviously Big Pharma is a big part of their OS, the entire goal is to consolidate power. And what we've seen over the last unfortunate three months is an exercise, it's a psychological exercise is see how much they can manipulate people so they can cede power to them. That's what's fundamentally going on.

Franchi: President Trump indicated this week when you pull back this big globalist scheme that's happening and you talk about these different organizations, foundations all coming together to create this sort of shadow government, if you will, now were talking about also the World Health Organization and the president this week indicated that he was either putting a hold or looking at putting a hold on funding to World Health Organization stating that when they call every shot wrong he said that's no good. So, the president is taking a look at this because World Health Organization, calling the wrong shots, what's going on here, what are your thoughts?

Shiva: Well, the World Health Organization, if you look at the organization one of the big organizations that works with them closely is the International Federation of Pharmaceutical Manufacturers Association. I don't know the exact accurate acronym IPFMA, okay. That organization's executive committee is led by Eli Lilly, it's led by Shinogi, one of the big Japanese pharmaceutical companies and Roche. Roche's stock has gone up recently because of their announcement that they are going to come up with a vaccine. But you basically have as we talked about last time the utopia of this sustainable development goals that they promoted this utopia about three years ago that we are going to have this amazing a world where there is income equality, there is not going to be any poverty, etc. And the way we get to that utopia is through vaccinating everyone. It's called "No One Will Be Left Behind" It's the title on the cover. Through their IA 2030 immunizations 2030. This is classic Pharma. You

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promote a major problem, the fear that everyone is going to die from an infectious disease and then you promote their solution which is we can get this utopia. And the way we get there to those 17 sustainable development goals is through vaccinating everyone. So, this is out in black and white or color or whatever format you want to read it and the institutions behind this are the WHO, the CDC, Big Pharma, Gates, Zuckerberg, the Clinton Global Initiative and essentially Fauci is their front man. So, since we last spoke, we've been hammering on that. We've put out a call to fire Fauci. Thirty, forty thousand people have now signed up which really shows, and this is global, people are not stupid. By the way, in this same time Gary, Fauci had his fans put out a petition so he could become the sexiest man alive on People Magazine. And in 10 days he only had about 10,000 votes. In two days, 40,000 people signed up for this petition. People are not stupid. I think what people have wanted, their gut instincts get some things wrong and I think the videos we've been sharing putting out there are giving people the technical base to understand why. And one of those technical bases is what is the immune system. So, since we last spoke, we put out a number of much more detail videos on how the immune system works but particularly using cytosol we started looking at what we call mechanisms of action to further give people some knowledge and education and how these mechanisms work. So, for example we did a very powerful educational training session on how vitamin D works. Before I go there one of the things we want to understand is in this entire discourse at the senior most levels across mainstream media be it Tucker Carlson or where ever the hell it is, by the way Tucker

is following what we are saying, since we did our videos now he is saying he is against Fauci. But he basically is an opportunist. The main stream media, they just want eyeballs so they see which way Shiva is getting a lot of views so let's follow that because they don't want to lose their Trump audience. But it's not about anything sincere but the reality what we see is that none of them will ever talk about the power of vitamin D, or the power vitamin A or the power of vitamin C and, God forbid, that they will ever talk about immune health. How do you juice up the immune system? Because that core foundational understanding which is the real science is that we live in a sea of microbes. I mean there's 30 trillion microbes inside of me. There's 60 trillion, I mean 30 trillion of viruses. There are about 60 trillion bacteria among my only 6 trillion cells. I am a germ farm and around me is a germ farm but I'm not dying, you're not dying, most people don't die. The people that do die are the people who have a compromised immune system, have a significantly compromised immune system. Now that happens naturally as people age, the elderly and there are things that they can do to boost their immune system. It happens to those who don't take care of their health. It happens to those with pre-existing conditions and we talked about it. In the letter I wrote to the president I laid out a very clear understanding of four different of these groups. People who have COVID 19, the people who are immunosuppressed, the people who are critical care and the healthy people. And I proposed a way that how you in a personalized way support those people with vitamin D and vitamin A and vitamin C and iodine and you get the economy back to work. There's no reason to do this quarantin-

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ing in this, quote, unquote flattening the curve and social distancing as the only way to solve it. But however, what you have Fauci doing and we have the mainstream media doing is they are going to promote this narrative that.... first of all, remember their numbers were like millions of people dying, then it went to hundreds of thousand....

Franchi: Right I want bring it up because as each day goes by the original pandemic numbers are dramatically cut. Is this because their projections were way off or because their mitigation strategies were effective?

Shiva: Well, I would argue it is a lot of people watching our videos and millions of people are probably taking vitamin D and A, etc. If you really want to understand. But the reality is that if you look at it broadly there's a couple of things going on here. First of all, there's a massive propaganda campaign. The goal is to say June let's give Fauci the Nobel Prize in medicine and Brix, or whatever her name is, they are the ones who convinced the president to do social distancing, they are the ones who do quarantining and we flatten the curve and we won and by the way, the vaccines here. That's the propaganda model that they're doing. The reality is the sun is going to come out in a couple months. Pretty strong, okay. Vitamin D. That's what the reality is going to be but that will be shoved under the rug. The realities are the numbers are not making any sense and they are cooking the books. So how are they cooking the books? They are doing two things. First of all, they are taking the WHO, is the organization that creates what are called diagnostic codes. In

the United States the AMA creates what's called a procedural code. So, when you go to the doctor's office and they assess you the diagnostic codes are coming from the WHO, the actual codes on what your diagnosis is. So, what the WHO recommended was they would have two codes, one code would be you actually were diagnosed with COVID. You know you got the antibodies test or you did the PCR test which by the way has a lot of false positives and you have COVID ID positively. The other one was a very fluffy code which is, well it sort of feels and looks like COVID, we see symptoms like shortness of breath or they are coughing whatever that is. So those two codes in a letter which someone shared with me, a hospital senior official in a hospital or pediatrician, and the CDC sent a letter out about couple weeks ago to hospital administrators all of the country telling them to purposefully merge those codes. What that means is, I give you an example, one of our friends, her husband was a smoker for 20 to 30 years, always whenever flu season came, he is an elderly gentleman in his late 70s, he was going to the hospital and getting intubated, etc. with pneumonia. Well, this time the same thing occurs he goes and guess what, if anything happens to him Gary, they are going to give him that COVID-19 label. No one will remember the fact he was a smoker, that he had horrible health, etc. That will all be forgotten and the hospital administrators are being encouraged to anything that looks or feels or smells like that symptom which is the second code, to put into the first code. In fact, a number of my friends are physicians even after someone dies, you know the physicians are being told to say, well did he have COVID like symptoms even though the test doesn't come back, some-

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times it takes 14 days, they are putting COVID 19 into the diagnosis systems.

Franchi: So let me ask you is this because they had such high projected numbers, hundred, two hundred thousand deaths – so many people infected that they are reaching into every single medical diagnosis of someone dying and they are applying COVID 19 so that they can inflate these numbers so that when they look back there going to go whenever when we come back out of this thing back, we all look back and go oh, wait a minute, look at those numbers that we were right but they are inflating them. Do you believe that to be true?

Shiva: Yeah, they are. If you are using these codes and your giving people not a definitive metric it's a very easy opportunity to, you know, manipulate those numbers and you have to understand there's a whole insider process. The in-hospital administrators run these organizations and they have to deliver profit. That's how they are measured. The hospital administrators remember their people call GPO's and PBM's, group purchasing organizations of PBM who drive all the supply chain into those hospitals who are the middlemen. So, there are incentives for tagging certain protocols, certain diagnosis and most of that is so opaque, lot of us can even get access to that. What I'm trying to say, Gary, there's an incentive under conditions by the hospital administrators to put, you know, things as COVID 19. And by the way, one of the things that people need to understand we are still in flu season. There are tens of thousands of people dying of

the flu. Well, guess what. The flu numbers are going down. Interestingly, proportionately. So, I would argue we need to do an investigation. We are cannibalizing from those flu numbers to beef up the COVID 19 numbers.

Franchi: So, what you're saying is they are in fact taking from other diagnosis. Now the flu numbers are going down because everyone is going over to the COVID 19 numbers.

Shiva: Yeah, because there are two codes. They made a fluffy code version of it and a real code version of it. To give you an idea of it, in Italy 38 to 40% of the people are over the age of 65. Guy comes in with a chest pain. Ok, COVID 19. So, that's what one of the important things we have to understand. The books are being cooked, because they need the narrative that the big game is not now, but six months from now, nine months from now we must have mandatory vaccines and (unintelligible) is our gateway to all solutions. So, I would like to talk about some of those categories and really enlighten people into the reality of how these people don't give a damn about people's lives. So, let's talk about the critically ill. So, I did a video yesterday really sharing how the alveolus works. There are four groups. Someone who has COVID 19, that's one group. There is another group of the immunocompromised. But there is an even more important group that are were right in the hospital right now which are those people that are critically ill Gary, critically, critically ill. And if you saw the US news report that came out yesterday, they said most of those people are under

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ventilators meaning most or 95% are going to die. Why? The reality is let's go back to fundamental science which Gates Foundation is not talking about, which Fauci is not talking about and in fact the Pharma sharks swimming around Trump are not talking about. Let's go to very, very simple physics. So, these people who were critically ill. Well, how did they get there. Well, first principle is they have compromised immune systems, 99% of the time. Something happened to their immune system and guess what happens. If you remember, if you're not firing on all six cylinders or eight cylinders of the immune system, one cylinder overreacts which is the cytokine storm. Your macrophages are doing their job. Your T cells are not doing their job, they are compromised. So you have TNF alpha IL-1 beta, just to keep it simple these are cytokines. It's another artillery or another machinery that overreacts and it starts attacking your own lung tissue. I hope that's clear. So that overreaction takes place that's called a cytokine storm. So, if you take the bubble of the alveolus looking at one little beautiful balloon in the lungs where air comes in, oxygen your capillaries exchange the CO₂ for oxygen and then you get fresh blood flowing into your body. That gas exchange is occurring in the alveolus. Well, guess what happens when you have cytokine storm. That poor little alveolus which is a beautiful little alveolus starts filling up with edema, filling up with fluid. Now, you put people on a ventilator. So just think about it, you have a little balloon here filled with water, half water. If you go to basic physics, there's a law called Boyles law, pressure is inversely proportional to the volume. So, if you reduce the volume what goes up, pressure goes up. So now you're taking people and you're put-

ting them on these ventilators, high pressure ventilators. When their bodies are already undergoing a cytokine storm its being filled up with fluid and what you are doing, you're sending more high-pressure in there. And fundamentally what's happening is you are exacerbating this cytokine storm causing more damage, you're literally popping off iron groups. Every red blood cell has hemoglobin groups attached to iron and your oxidizing creating further what's called oxidative stress. But fundamentally these ventilators are killing people particularly the critically ill but it's a monetary huge economic opportunity for the hospital administrators. Every ventilator they get in Gary is money. They create high demand, higher price. Simple solution and this are what is criminal. Vitamin C, IV vitamin C. And what I'm talking about is not even know medical advice. People should just go in the literature, hundreds of papers, hundreds of systematic reviews. Even JAMA, the Journal of the American Medical Association which is really a peer-reviewed journal for big Pharma, even they admit, even they conservatively admit that when you give IV vitamin C and you have to give it in high dosages so it has a therapeutic effect even at the lowest level 15 to 30 grams every six hours, in my letter to the president, I said we should give about 100 grams to have a therapeutic effect over know 24 hours, amazing effect. What does vitamin C do? Vitamin C really has three properties. It's a powerful anti-inflammatory. It's a powerful antioxidant. In that unfortunate cytokine storm a lot of oxidative species are being created and you know what vitamin C does it goes and eats them all up. It also modulates the immune system. It has an amazing power to go modulate chemical processes at the cellular level so it stops

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that cytokine storm. So, stopping the cytokine storm is taking out the reactive oxygen species which oxidize the system and furthermore is an antiviral. Its and anti-viral Gary. It actually stops RNA replication and the transport of the virus out. So why aren't we doing this? This is the question everyone listening to this broadcast should be thinking. What is going on in this country.

Franchi: Does this take us back to the Gate Foundation, to the pusher vaccines?

Shiva: Yeah, because they don't want people being healed. Everything has to be the "V" in vaccine, not the "V" in Vitamins. They want the "V" in vaccines because the entire goal here is to mandate vaccines. And why is that important, why is that fundamentally important. I wrote a book called *The Future of Email*. You know, I created the first email systems that talked about as a kid many years later I also created a technology to analyze email and wrote it to solve the issue of email management. So many of the biggest corporations in the world Gary, use my technology to watch what people are saying understand and market to them. But one of the things I learned was technologies like this can be used for observability and controllability. With companies like Amazon with 200 million cameras as China has out there, we want to use 5G to make this a surveillance state completely. We have the ability gather lots of data which is the observation. Okay, here are the dissenters, these are the troublemakers over here right these are the people who fall in line and you have the ability so now you know what the target

groups are, what marketing does, right, these are the older people, these are the younger women, I'll sell them this kind of purse, that kind of purse. That same technology can be used to send out to control people. Well, the larger goal here is to create a large-scale factory of automatons and I think the elites are thinking this. Well, do I replace this with silica-based robots they are easily controllable. Program them and eliminate large parts of the population or they have probably done a recalculation, well silicon-based robots that's very expensive. Why don't I take my carbon-based creatures and automate them? You see what I am saying? Control them. Well, one of the important ways to control them is you must control the bloodstream. You must control our health because it is the last oasis of what we have. So as a part of doing that is control, controllability and observability. Once you can do that with all the amazing technologies that exist today, you know massive ability to do massive super-computers which can do calculations, computers which can do control systems you know to manipulate you see what you get you have an amazing or that the state has an amazing opportunity to make trillions by deciding, oh, Gary likes this on the mundane level, Gary likes, you know to eat hamburgers, let me sell him some buns, right or if you go and note many of the marketing organizations notice a guy goes to buy diapers, if you know they always put beer next to because guys always like to pick up the beer. PNG and companies like information resources, I used to be in the data analytics base know this. So, the fundamental goal is to create a monolithic top-down system a.k.a. China. State capitalism and crony capitalism top-down, not entrepreneurial innovation coming from bottoms up.

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Advancing in a Time of Crisis



Financial Crisis Report



David M. Miyoshi is a California attorney at law with a Martindale-Hubbell AV Preeminent Rating for Attorneys. He earned his Bachelor of Science degree from the University of Southern California, a Juris Doctor degree from the University of California, an MBA degree from Harvard University and an International Graduate degree from Waseda University in Tokyo.

He is Managing Attorney of Miyoshi Law, an International Law Firm where he approaches legal issues through a commercial lens and is a trusted legal and business advisor to his corporate and estate clients. In military service in Vietnam, he led a Combined Action Platoon as an officer in the U.S. Marine Corps and received the Naval Commendation Medal with "Combat V".

He appears in 14 Who's Who publications throughout the world and is listed as a specialist in international business, real estate and estate planning.

Consolidate science, consolidate innovation, consolidate health into one imperial global state. That's what the foundation of what's going on right now. And so, this process is a vehicle to get there so therefore you must, you cannot, they cannot ever talk about vitamins. They cannot ever talk about what is pennies.

Franchi: This is incredible stuff here and we really want this information to get out on a very, very wide, wide scale and we do rely on our viewers to share this message because the mainstream media is doing their best to cover it up so everyone watching right now please share this link out to your various social media platforms, tweet this link at real Donald Trump to the president himself using the hashtag expose WHO, expose Bill Gates, very important. Now before you go Dr. Shiva we do want to remind our viewers you are running for a Senate seat in Massachusetts on the platform of truth, freedom and health so all of our viewers if you would like to support Dr. Shiva we encourage you to go to the website Shiva

for Senate.com. Thank you so much for joining us, a wealth of information and want to have you back on again with an update. So, I know you got a very busy schedule ahead of you and it's always a pleasure to have you on back.

End of interview

Assuming this interview has not been pulled from YouTube, here is the link to the interview.

<https://www.youtube.com/watch?v=GmD3EoSrGsl>

Stay Safe!

D. Miyoshi



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