



# Financial Crisis Report



Written and Edited by David M. Miyoshi

## Advancing in a Time of Crisis

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We are experiencing the most economically unstable period and socially erratic period in the history of the modern world. This period is being marked with extreme fluctuations in the stock, commodity and currency markets accompanied by severe and sometimes violent and deadly social disruptions including historic pandemics, conflicts, wars, riots and even regime changing coups. As is typical of such times, many fortunes will be both made and lost during this period. After talking with many business owners, executives, professionals, scholars and government officials from around the world, the writer believes that for the financially astute investor, this is a time of unprecedented opportunity given the global trade unbalances and distortions in the commodity and currency markets that exists. The *Financial Crisis Report* is a free compilation of the opinions of David Miyoshi as well as of those advisors he himself subscribes to (with appropriate credits given) on how to survive and even benefit during this historic time of crisis in the world. The writer receives no compensation of any kind from any advisors whose articles or ideas may appear in this report. The reader is welcomed to check on all sources of information mentioned herein. Because the opinions and observations of this writer and other advisors are provided herein without charge, the reader is asked to make his/her own judgment on the contents.

**“The things you do for yourself are gone when you are gone, but the things that you do for others remain as your legacy.” Kala Ndukwe Kalu**

### Biblical Jubilee and Current Events are Connected



**I**n a previous newsletter I presented the concept of the Jubilee found in the Bible. A Jubilee is defined as a complete socio-economic refresh that occurs every fifty (50) years in Israel.

The term "Jubilee" is derived from the Hebrew word *jobel*, which means "ram's horn"; since it was precisely that horn which was used as a trumpet (called a *Shofar*), whose sound indicated to everybody the beginning of the jubilee year. The book of *Leviticus* is the source which tells us of the significance of the jubilee year, a year of liberation "par excellence," which is at the end of seven weeks of years, the fiftieth year.

«And you shall count seven weeks of years, seven times seven years, so that the time of the seven weeks of years shall be to you forty-nine years. Then you shall send abroad the loud trumpet on the tenth day of the seventh month; on the day of atonement, you shall send abroad the loud trumpet

throughout all your land. And you shall hallow the fiftieth year and proclaim liberty throughout the land to all its inhabitants; it shall be a jubilee for you, when each of you shall return to his property and each of you shall return to his family» (*Leviticus 25, 8-10*).

One of my very favorite authors is Jonathan Cahn, a New York Times bestselling author, who is a Messianic Jewish Rabbi and pastor best known for his best-selling novel *The Harbinger*, in which he compares the United States and the September 11 attacks to ancient Israel and the destruction of the Kingdom of Israel. In particular, he sees *Isaiah 9:10* as a prophetic warning to the United States. *The Harbinger* was followed with his other best-selling books, *The Harbinger II*, *The Return of the Gods*, *The Paradigm*, *The Book of Mysteries*, *The Oracle*, *the Mystery of Shemitah* and his latest best-selling book *The Josia Manifesto*.

The following is taken from a recent YouTube video of Rabbi Cahn as he talks about how the timing of modern-day events in America and the western world are directly connected to Biblical prophecy and the 50-year Jubilee cycle.

I hope you find it interesting and informative, as I did.

D. Miyoshi

### The mystery of the 50-year Jubilee where God takes and then gives back

Things happen on the exact cycle of the 50-year Jubilee that is set out in *Leviticus 25*.



## Biblical Jubilee and Current Events Connected

Moses said in the Bible that in the end times God will gather the Jewish People together after a stranger comes to Israel from far away and will bear witness that the land is desolate and wasted. After that God will act and bring the people back to the land.

In the Jubilee year of 1867 Mark Twain comes to Israel and Twain utters the same words that Moses said he would say about the desolation and condition of the land. On Mark Twain's final day in Israel, it's a Sabbath and the people who do not know that Mark Twain is there begin chanting the words of prophesy that the stranger will come, to begin the process. Twain coming to Israel then sets in motion all the things that are in prophesy for the end times.

For 2,000 years the Jewish people have been praying for God to bring them back to their land. Mark Twain's real name is Samuel Clemens. Samuel means "the Lord has heard." Clemens means "God has been merciful."

Counting 50 years (the Jubilee) from 1867 takes you to 1917. The World War is raging between the Ottoman Empire that has been controlling the Muslim world for 400 years and the British Empire. The British government which was supportive of the Jewish people coming back to their land in 1868, now has a change of policy and does not want the Jewish people to come back to the land. But just as the Jubilee year begins the British government collapses. From that time on, it never recovers its former status as a world empire. But God raises up two men who are both raised on the Bible. One is Arthur Balfour, and the other is Prime Minister David Lloyd George and both have a love for the Jewish people. There is another Christian raised on the Bible, General Allenbee. The Ottoman Empire begins to crumble, The British troops come into Jerusalem, General Allenbee liberates the land for the first time in 2000 years from hostile forces. This is in the Jubilee year of 1917. The British government issues the Balfour Declaration which says the Land of Israel is for the Jewish people.

In the First World War "wings" are part of Israel's history. Allenbee says we need airplanes to fight the war. The combat airplanes over Jerusalem prevented the city from being destroyed. There is a prophecy in Isaiah that says the Lord will deliver Jerusalem as birds flying. On the day of the victory when Jerusalem is delivered from hostile forces, in the centuries old English Book of Common Prayer there is an appointed word for every day. When Allenbee's soldiers open up their book of common prayer on the day of victory they read the prophecy for that day, "I will deliver Jerusalem as birds flying" And the motto of the British Air Squadron that was crucial in this operation reads "I spread my wings and I keep my promise."

There is a number at the end of the Book of Daniel, 1335, that talks about the number of days the people who are occupying Jerusalem must leave. In 1917, over the middle east, the number 1335 begins to appear in Israel. On the Muslim calendar 1335 is the number of the month in 1917 that the Muslims are forced to leave Jerusalem.

Theodore Hertzl is the father of modern Israel. He started Zionism. Hertzl had a dream when he was a little boy that the Messiah said this this boy (Hertzl) is going to prepare my people for Jesus coming. Hertzl is the one who led the Jewish people back to Israel. He writes a prophecy years before in 1897 that in 50 years (Jubilee) the whole world will know that Israel has returned. Fifty years later in 1947, Israel is voted back into the world by the United Nations. On Sept 3<sup>rd</sup>, 1947, the U.N voted Israel in as a nation. Fifty years before on Sept 3,1897, Hertzl wrote his prophecy to the exact day of the Jubilee.

From 1917, the Jubilee takes you to 1967. The End times says everything will come back to Jerusalem.

In 1967 the anti-God Soviet Union sends a false word to the Arab world to start the war which becomes the 6-Day war. At the end of the 6-Day war the Israel soldiers enter the gates of Jerusalem for the first time in 2,000 years since it fell to the Romans.

Masada is the desert mountain fortress where Israel fought its last stand against Rome 2,000 years ago. When the Israeli soldiers came back to Israel in 1963 and go to Masada, they find a parchment with a prophecy from Ezekiel which says The Lord took me into a valley of dry bones. And this is the house of Israel. I will bring them back to the land and you will know I am God when you have opened their grave. And the prophecy had a calendar that indicates the day of June 7, 1967. This is the exact day that Israeli soldiers enter the gates of Jerusalem. Another interesting factoid involves the previous number of 1335 in Daniel. From the day that Jerusalem was destroyed by the Romans after Jesus was crucified, it was 1335 days later that Masada, the last bastion of the Jewish people fell to the Romans. Now, let's go forward to the 20th century, the next time the Jewish people return to their land. When the Jewish troops came to Masada in 1963, they find the parchment mentioned above. From that very day, 1335 days later takes you to June 7, 1967, the very day the Jewish troops march into the gates of Jerusalem in the 6-Day War. The exact reverse of days of the falling of Jerusalem and Masada in the first Century and 2,000 years later. God's calendar is exact to the day. Its hard to say this is just another coincidence.

The Day of the Lions. Right next to the Isaiah prophecy of the birds, there is the prophecy of the Lions which says God will fight for Jerusalem as a Lion and a young Lion. In the 6-Day war Israel must secure the mountains around Jerusalem because the Jordanians are shelling them. So, they send a guy named Colonel Ben Ari to secure the mountains. Ben Ari in Hebrew means the Lion. The head of the entire military for Israel is a guy named Arick Regev. He gives the command to take Jerusalem. The name Arick means the Lion. Arick gives a command to another man named Arick Akmed to devise a plan to take Jerusalem. His name is also Arick and means the Lion. He gives a command to the man in charge of the paratroopers who is the hero of the 6-Day War. His name is Mantaghor. This name means the young lion. So, the first two people who enter the gates of Jerusalem are Arick Akmed and Mantaghor which mean Lion and Young Lion. And the name of the gate in which they enter Jerusalem is the Lions Gate.





## The Need to Own Hard Assets

The first time Jesus came to Jerusalem, he came as a lamb. The second time he will come as a Lion.

When Jubilee comes the Israeli's sound the shofar (trumpet). At the exact moment the Israeli's entered the gate of Jerusalem in 1967, they hear the shofar. Why? It was a rabbi sounding the shofar on the Temple Mount at the exact moment the troops enter the gates. The Temple Mount was originally a threshing floor when King David bought it. In the Bible the word for threshing floor is goren. The rabbi who was sounding the shofar was named Rabbi Goren and he was sounding the shofar on the threshing floor (Temple Mount) on his OWN Jubilee because he was born 50 years before in 1917.

There is a mystery from the 1800's that in every one of the prophetic Jubilees, a child is born who plays a key part in the next Jubilee.

Rabbi Goren's name in the original Hebrew language means "the Horn". Rabbi Horn blows the horn on the year of Jubilee.

Now we come to current times. Fifty years from 1967 is 2017. What happened in that year to Jerusalem? Then president Donald Trump recognized the legitimacy of Jerusalem and declared the U.S. Embassy would be placed there. Trump did not read Leviticus and did not plan this since he was young but he issues the Jerusalem Declaration, the first time since ancient times that any world power recognizes Jerusalem. It was restored according to prophecy.

Trump is following the template of an ancient Israel king (Jehu) who would come to power to "clean out the swamp" And what does the name Trump mean? It means a trumpet or a shofar. The prophecy is when the shofar (trumpet) sounds in the Jubilee year, the land returns to its owner. God puts Trump (shofar) the name he was born with into power in the year of Jubilee (2017) so Trump had to be elected when he was which was 2016 so he can begin to sound the trumpet in the Jubilee year of 2017.

There is a scripture that points to when Trump was born. He was born on Friday which was the Sabbath. It seems Trump has been waiting all his life so he could come to power in the year of Jubilee so he could make Bible prophecy come true.

There is also a mystery of the Bible involving 70 years. You know the Jewish people were in exile in Babylon for 70 years. The Bible states at the end of the 70 years the King (Cyrus II of Persia) issues a decree allowing the Jewish people to return to their homeland. Could Trump's declaration on 2017 come in the wake of a 70 year cycle? Go back 70 years from 2017 and it brings you to the year of 1947, the year Israel was voted into existence. And the age of Trump when he came into power was 70 years.

Count 70 years from the date Israel is voted into existence by the U.N. (1947). If you count 70 years from that date in 1947 to the same Hebrew date, you get kislov 18 or Dec 6, 2017. President Trump issued the Jerusalem Declaration on 2017 Dec 6, the exact day.

Can one convincingly argue this is all simply a bunch of coincidences? It does not seem likely.

Now to the future. Where does the mystery go?

The mystery of the end times is everything must return. In Hebrew the word for return is also repentance, it is the same word. So, Bible prophecy is saying in the end times, the Jewish people shall return to Israel, but they will also begin returning to Messiah and that is happening now.

But the mystery is also saying the world will return to where it was (its mainstream culture at that time). What was that? Back 2,000 years ago, the mainstream culture was not Christian, it was pagan Rome and anti-Christian. And so, we see it now, the world is returning to that world. We are becoming paganized just like back then.

The other mystery concerns us as the church. If Israel is returning, the Jewish people are returning, the world is returning, that means the church also has a Jubilee. And what is that? Back 2,000 years ago, the church was in the Book of Acts. The church was powerful, it was revolutionary, it was radical with the power of God. It changed the world at that time. Then it became established and lost its roots and its power. What God is now saying is that for the Jubilee we, as the church, must go back to the Book of Acts and become revolutionary, radical, prophetic and be full of the Holy spirit again.

The End Times will be sad but for Christians will also be exciting times.

[End of YouTube program](#)

## The Need to Own Hard Assets



**B**y hard assets I mean gold and silver. In the first article in the very first *Financial Crisis Report* published in October 2011, I stressed the need to own gold. Why is that need still prevalent?





## The Need to Own Hard Assets

When the government (any government) says everything is fine and the country is economically sound, you need to worry. From the dawn of history every government has used propaganda to advance its cause and preserve its existence.

In America we just need to look back at the optimism of the “roaring” 1920s and the lead up to the Great Depression. At that time around 60% of the U.S. population was living in a condition of poverty (according to the metrics of the decade) earning less than \$2,000 a year. However, in the years after WWI ravaged Europe, America’s economic power was considered unrivaled.

The 1920s was an era of mass production and rampant consumerism but it was all fueled by easy access to debt, a condition which had not really existed before in America. It was this illusion of prosperity created by the unchecked application of credit that eventually led to the massive stock market bubble and the crash of 1929. This implosion, along with the Federal Reserve’s policy of raising interest rates into economic weakness, created a black hole in the U.S. financial system for over a decade.

There are two primary tools that various failing regimes will often use to distort the true conditions of the economy: Debt and inflation. In the case of America today, we are experiencing both problems simultaneously and this has made certain economic indicators appear healthy when they are, in fact, highly unstable. The average American knows this is the case because they see the effects every-day. They see the damage to their wallets, to their buying power, in the jobs market and in their quality of life. This is why public faith in the economy has been stuck in the dregs since 2021.

The establishment can contrive out-of-context stats, but they can’t force the people to see a recovery that does not exist. Here is a list of the faulty indicators and the actual reasons why the economic picture is not as rosy as the media makes it out to be.

### The “miracle” labor market recovery

In the case of the U.S. labor market, this is a clear case of distortion through inflation. The \$8 trillion plus injected into the economy in the first 18 months of the pandemic response sent the system over the edge into stagflation. Helicopter money does two things well: It blows up a bubble in stock markets and blows up a bubble in retail sales. Hence, the massive rush by Americans to go out and buy, followed by the sudden labor shortage and the race to hire (mostly for low wage part-time jobs).

But the problem with this “miracle” is that inflation leads to price explosions, which we have already experienced. The average American is spending around 30% more for goods, services and housing compared to what they were spending in 2020. This is what happens when you have too much money chasing too few goods and limited production.

The jobs market looks great on paper, but the majority of jobs gen-

erated in the past few years are jobs that returned after the covid lockdowns ended. The rest are jobs created through monetary stimulus and the artificial retail rush. Part time low wage service sector jobs are not going to keep the country rolling for very long in a stagflation environment. The question is, what happens now that the stimulus money injection has stopped

As happened in the 1920s, Americans have turned to debt to make up for higher prices and stagnant wages by maxing out their credit cards. With the central bank keeping interest rates high, the credit safety net will soon falter. This condition also goes for businesses; the same businesses that will jump headlong into mass layoffs when they realize the party is over. You can see these layoffs now starting to happen. It happened during the Great Depression and as we can now see, it is happening again today.

### Cracks in the foundation

We saw cracks in the narrative of the financial structure in 2023 with the banking crisis, and without the Federal Reserve backstop policy many more small and medium banks would have gone out of business. The weakness of U.S. banks is offset by the relative strength of the U.S. dollar, which lures in foreign investors hoping to protect their wealth using dollar denominated assets.

But something is not exactly right. Gold and bitcoin have rocketed higher along with economically sensitive assets and the dollar. This is the opposite of what’s supposed to happen. Gold and BTC are supposed to be hedges against a weak dollar and a weak economy. If global faith in the dollar and in the U.S. economy is so high, why are investors diving into protective assets like gold?

This is because inflation distorts everything.

Tens of trillions of extra dollars printed by the Fed are floating around and it’s no surprise that much of that cash is flooding into the economy which simply pushes higher right along with prices on the shelf. But, gold and bitcoin are telling us a more honest story about what’s really happening.

Right now, the U.S. government is adding around \$600 billion per month to the national debt as the Fed holds rates higher to fight inflation. This debt is going to crush America’s financial standing for global investors who will eventually ask how the U.S. is going to handle this growing economic burden. As many sophisticated economists have predicted years ago, the Fed has created a perfect Catch-22 scenario in which the U.S. must either return to rampant inflation, or, face a debt crisis. In either case, U.S. dollar-denominated assets will lose their appeal and their prices will plummet.

### A healthy Gross Domestic Product is a total farce

GDP is the most common out-of-context stat used by governments to convince the people that all is well. It is just another stat that is entirely manipulated by inflation. It is also manipulated by the way in which modern governments define “economic activity.”





## Japanese Investors Buying US Commercial Property Again

GDP is primarily driven by spending. Meaning, the higher inflation goes, the higher prices go, and the higher GDP climbs (to a point). But eventually prices go too high, credit cards tap out and spending ceases. But, for a short time inflation makes GDP (as well as retail sales) look good.

Another factor that creates a bubble is the fact that government spending is actually included in the calculation of GDP. Every dollar of your tax money that the government wastes helps the establishment by propping up GDP numbers. This is why government spending increases will never stop – It’s too valuable for them to spend as a way to make the economy appear healthier than it is.

The “real” economy is eclipsing the fake economy

The bottom line is that Americans used to be able to ignore the warning signs because their bank accounts were not being directly affected. Well, this is over. Now, every person in the country is dealing with a massive decline in buying power and higher prices across the board on everything – from food and fuel to housing and financial assets alike. Even the wealthy are seeing a diminishment of their profits and many are struggling to keep their businesses in the black.

The unfortunate truth is that the elections of 2024 will probably be the turning point at which the whole edifice comes tumbling down. Even if the public votes for change, the system is already broken and cannot be repaired without a complete overhaul.

We have consistently avoided taking our medicine and our disease has gotten worse and worse.

People have lost faith in the economy because they have not faced this kind of uncertainty since the 1930s. Even the stagflation crisis of the 1970s will likely pale in comparison to what is about to happen. On the bright side, at least a large number of Americans are aware of the threat, as opposed to the 1920s when the vast majority of people were utterly conned by the government, the banks and the media into thinking all was well. Knowing is the first step to preparing.

The second step is securing your own financial future – that’s where physical precious metals can play a role. Diversifying your savings with inflation-resistant, uninflatable assets whose intrinsic value doesn’t rely on a counterparty’s promise to pay adds resilience to your savings. That’s the main reason physical gold and silver have been the safe haven store-of-value assets of choice for centuries (among both the elite and the everyday citizen).

So, in closing, I reiterate what I wrote in that very first article back in October 2011, get some gold.

D. Miyoshi

## Japanese Investors Buying US Commercial Property Again

On Sept 11, 2023, *NikkeiAsia* publication reported that Mori Trust and other Japanese investors are now again buying U.S. commercial real estate and spending huge sums despite the weak yen.

Experts say the purchases suggest a renewed Japanese taste for big deals as investors seek alternatives to their low-yielding home market.

Here is the full story as reported by Nikkei Asia.

D. Miyoshi



In June, Mori Trust led by CEO Miwako Date bought a 49.9% stake in 245 Park Avenue, a 45-story commercial tower worth \$2 billion, from SL Green Realty. (Nikkei montage/Source photos by Kyodo and Mori Trust)

## Japanese investors buy New York office property despite risks

## Weak yen fails to stop Japan Inc. from diving into U.S. commercial real estate

By MITSURU OBE, Nikkei Asia chief business news correspondent



## Japanese Investors Buying US Commercial Property Again

Mori Trust, a Japanese real estate developer, is a relative newcomer to the U.S. market. But when it arrived, it did so with a splash. A willingness to take risks has become a hallmark of its chief executive, Miwako Date.

In June, Mori Trust bought a 49.9% stake in 245 Park Avenue, a 45-story commercial tower, from SL Green Realty for roughly 100 billion yen (\$685 million). The deal grabbed the attention of market players due to its size and the property involved -- a full-block building next to Grand Central Terminal.

The deal came amid the biggest slump in the U.S. commercial real estate market since the 2008 financial crisis. Mori Trust also defied conventional wisdom by buying U.S. property when the yen was languishing near a 32-year low.

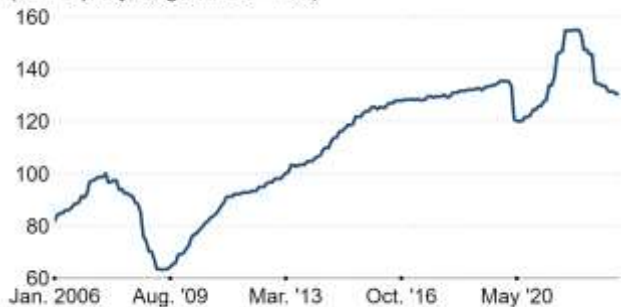
The deal reminded some of the Japanese investment frenzy in 1989-90, when Columbia Pictures was bought by Sony, Universal Studios by Panasonic and Rockefeller Group -- then-owner of Rockefeller Center and Radio City Music Hall -- by Mitsubishi Estate. Experts say the latest wave suggests that Japanese investors are regaining their taste for big deals as they seek alternatives to their low-yielding home market.

Mori Trust sees the market downturn as an opportunity to step up its game in the U.S., according to Toshiyuki Fujii, general manager for the company's investment operations.

Because of its strong balance sheet, Mori believes it has an advantage over competitors who rely more heavily on borrowed money to invest in commercial properties. Mori Trust also owns prime Tokyo real estate, such as a massive office complex right next to the Tokyo Station, and operates luxury hotel brands, including Hilton Hotels & Resorts and Marriott International, in Japan.

### U.S. commercial property prices are falling

(All Property, August 2007=100)



Source: Green Street's Commercial Property Index

"With fewer investors willing to buy property, more offers are coming our way than would otherwise be the case," Fujii said, noting that times are tough for the real estate industry, with interest rates rising, workers refusing to return to office, rental yields falling and

credit conditions tightening.

His deputy, Kentaro Hattori, chimed in, saying: "When the market recovers, would we receive as many deal offers as we do now? Perhaps not. That's why we believe we should take advantage of the current situation."

Despite its bold investment initiative, the privately held company takes a conservative approach to borrowing. On Aug. 21, the outlook on the company's AA-minus debt was raised to positive from stable by the Japan Credit Rating Agency.

SL Green brought the 245 Park idea to Mori Trust, according to Fujii. The two companies' CEOs have known each other since Mori Trust started exploring overseas investments in 2016.

Deals like this have helped put the Japanese developer on the map. In 2017, when Mori Trust had a choice between two Boston office towers for \$673 million or a much less expensive property, CEO Date went for the former. The deal helped raise the profile of the company. "The amount and quality of information we received improved sharply after the deal," Fujii said.

Date became CEO in 2016 at the age of 45. In one interview, she said she was dealing with the triple challenges of being young, a woman and a member of the founding family. Although Date's property investments are sometimes misunderstood as a billionaire's hobby, Fujii said, she remains sharply focused on the bottom line.

In one of the first U.S. deals, Mori Trust bought office blocks for memory chipmaker Micron Technology for about \$430 million in 2019. The company then sold it in 2021, just before the Fed started raising rates in 2022, earning a return of more than 20%.



Investor	Address (Year of acquisition)	Investment amount	Tenants
1 Mitsui Fudosan	50 Hudson Yards (2017)	\$4 billion*	BlackRock
2 Mitsui Fudosan	55 Hudson Yards (2015)	\$1.4 billion*	Point72, Third Point, Milbank
3 Mori Trust	245 Park Avenue (2023)	100 billion yen	Societe General, Houlihan Lokey
4 Rockefeller Group (Mitsubishi Estate)	1271 Avenue of the Americas (2019)	Completes \$600 million redevelopment	Mizuho, AIG, MLB
5 Tokyu Land	425 Park Avenue (2015)	250 billion yen between Tokyu Land, L&L, BentallGreenOak	Citadel

\*Mitsui Fudosan owns 90%

Source: Nikkei Asia research



## Japanese Investors Buying US Commercial Property Again

Mori Trust and SL Green plan to renovate 245 Park -- a commercial tower built in 1967 -- by installing a rooftop terrace overlooking the MetLife Building and a golf simulator lounge where bankers can socialize while honing their skills. The renovation, due to start in 2024, is designed to retain existing tenants such as Societe Generale, Houlihan Lokey and Norinchukin Bank, as well as attract new ones.

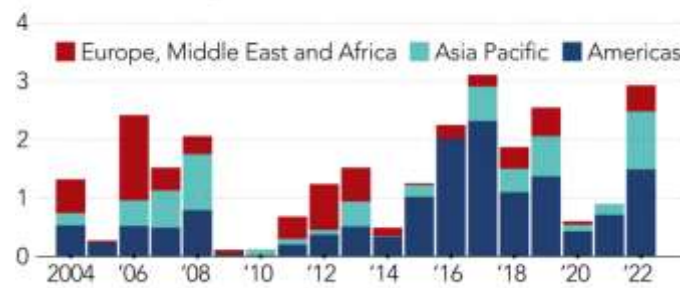
The deal stands out in a slumbering market. According to property services company JLL, leasing activity in New York was down 34% from a year ago in April-June, pushing the vacancy level up 0.6 percentage points to 16.7%. "This activity was almost entirely concentrated in midtown Manhattan in amenity-rich, newly built or renovated buildings," it said.

Japanese outbound investment has been on a gradual increase since the 2008 global financial crisis, according to JLL. The past year alone has seen deals including Mori Trust's reported \$531 million acquisition of an office block at 601 Massachusetts Ave. in Washington, D.C.; its partial acquisition of a laboratory and office development project in Boston; Daiwa House's sales launch of the Clarendon Hall apartment block near Columbia University; and Kanden Realty's purchase of an apartment block on East 85th Street, New York.

Traditional investors like pension funds, insurers and regional banks are also looking at U.S. real estate -- mainly offices and apartments for rent -- betting that the rental revenue would be a better alternative to low-yielding Japanese bonds. Dai-ichi Life and Meiji Yasuda Life both started investing in commercial real estate via U.S. subsidiaries in 2018.

### Japan's outbound property investment

(In billions of dollars)



Source: JLL

Such moves were also influenced by Japan's Government Pension Investment Fund's investment in U.S. real estate, which started in 2018, said Manabu Taniguchi, senior director for JLL's research team in Japan. Some 45% of the GPIF's real estate investment is in the U.S. versus 25% in Japan. "GPIF's investment is encouraging other Japanese institutions to look at the U.S. real estate market," Taniguchi said.

Veteran Japanese property investors, such as Mitsubishi Estate and Mitsui Fudosan, appear to be more cautious at the moment. "The

office market in New York is being divided into winners and losers," says Naru Kitamura, manager at Mitsubishi Estate's international business planning department. "The office market is looking soft. We need to be more selective about our investment." Still, Mitsubishi Estate's plan to increase overseas assets to 1.5 trillion yen from 1.2 trillion yen by 2030 remains in place.

Mitsui Fudosan, which developed skyscrapers at 50 Hudson Yards and adjacent 55 Hudson Yards at a cost of over \$5 billion, also says that it intends to diversify a portfolio that is heavy on office buildings in terms of both geography and property type. Mitsui stresses that it remains bullish on the U.S., describing its market as liquid and transparent.

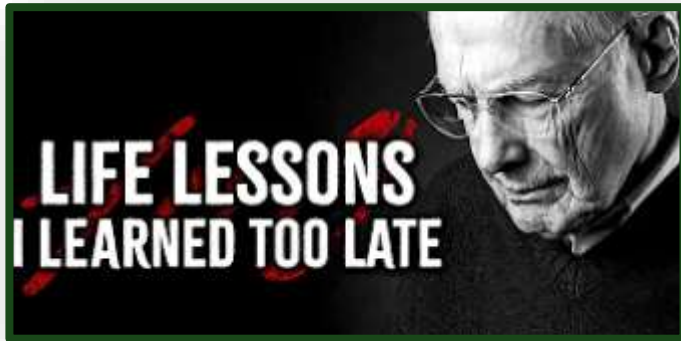
Nine blocks north of 245 Park Avenue is another office tower developed by a Japanese company, Tokyu Land. Opened in October, the 45-story 425 Park Avenue building symbolizes Tokyu's foray into the U.S. commercial real estate market. The participation in the 250 billion yen development project was announced in 2015. L&L and BentallGreenOak are partners in the project. The building is already about 90% occupied, with tenants including hedge fund Citadel and other asset managers. One of its sales points is good access to Grand Central Terminal.

Currently, more than 90% of Tokyu's revenue is from domestic business but the developer wants to diversify, as it is concerned about Japan's declining population. Fortunately, many Japanese realtors, including Tokyu, are recording record earnings thanks to low interest rates and booming inbound tourism.

"Japanese developers, including us, are venturing overseas because they have a strong domestic business," said Tasuku Kinoshita, Tokyu Land's public relations senior manager. "They can afford to try new initiatives."

End of Article





## Here are 100 Laws of Life I found in Quotes Publication.

**(I discovered these laws too late, so don't do that)**

D. Miyoshi

Focus on you, people come and go.

If you don't control your mind, someone else will.

Sometimes the things that break your heart end up fixing your vision.

Loneliness is the price you pay when you start to improve yourself.

Be proud you survived the days he/she thought you couldn't.

Not everyone will like you. That's life.

Stop telling people everything, most people don't care. And some secretly want you to fail.

Be kind but don't let people use you.

It is better to be hated for what you are than to be loved for something you are not.

Don't go broke trying to impress broke people.

Stay away from people who make you feel lonely. No company is better than a bad company.

Make peace with your past so it won't screw up the present.

Don't compare your life to others, you have no idea what their journey is all about.

Never underestimate the power of stupid people.

No one is going to figure out your life, it's your responsibility.

Sometimes you win, sometimes you learn.

If nobody helps you, do it alone.

Take your financial life seriously, money is a defense to a lot of challenges.

Be selfish with your time, a lot of people don't deserve it.

What other people think of you is none of your business.

You can't go back and change the beginning, but you can start where you are and change the ending. Being alone gives us an opportunity to reconnect with ourselves.

Sometimes you need to stop seeing the good in people and start seeing what they show you.

Don't pretend to be better than you are.

Live life at your own pace, life is too short to waste time hating anyone.

Your deepest, darkest moment may be the best thing that ever happens to you.

Envy is a waste of time, you already have all you need.

If you don't ask, you don't get.

Do unto others as you would have them do unto you.

If you tell the truth, you don't have to remember anything.

Life isn't fair, but it's still good.

He who is not courageous enough to take risks will accomplish nothing in life.

Don't trust words, trust actions.

Do yourself a favor, get rich life gets easier with money, not time.

If you can survive your own thoughts, you can survive anything.

If they don't appreciate you, they don't deserve you.

Learn to heal without venting to everyone.

To avoid disappointment, expect nothing from nobody.

Everything comes to you at the right time, be patient and trust the process.

Failure is a bruise, not a tattoo.

Avoid gossip at all costs, it's poison to your mind.

The root of all suffering is attachment.

Stress is temporary, but the lessons you learn from it can last a lifetime.

If someone is trying to bring you down, they are already below you.

Money isn't everything in life, but it can help you solve a lot of problems.

No matter how smart, successful and good looking you are, nobody likes arrogance, humility is everything.

Don't regret having a good heart.

All good things come back and multiply.

Don't feel guilty for doing what's best for you.

Choose your friends wisely.

The fastest way to become better is to surround yourself with better people.

Be loyal or stay single, that's simple.

Expect nothing, appreciate everything, be grateful for the little things in your life to find the inner peace.

So just do your best and trust the process.

The harder you work, the luckier you will get.



## The End of our Nation State

Never take anything personally, what others say and do is a projection of their own reality.

Be forgiving, be understanding but do not be a fool.

Never say maybe if you want to say no.

When someone shows you who they are, believe them the first time.

Your self-respect has to be stronger than your feelings.

Don't let success go to your head, don't let failure go to your heart.

The best way to respect yourself is to discipline yourself.

If you are a giver, remember to learn your limits because the takers don't have any.

Don't waste your time with explanations, people only hear what they want to hear, except criticism, but never accept disrespect.

Never give up on something you really want, it's difficult to wait, but it's more difficult to regret.

When you are angry, stay silent.

You have three choices in life, you can watch things happen, make things happen or wonder what the hell happened.

Stay strong even when things begin to fall apart, stay strong, you're being judged no matter what, so be who you want to be.

You don't have to win every argument, agree to disagree.

No regrets, just lessons, no worries, just acceptance, no expectations, just gratitude.

Life is too short.

The calmer you are, the clearer you think.

The more you are interested in others, the more interesting they find you to be interesting, be interested.

If you are not falling down occasionally, you are just coasting.

Hatred is a curse that does not affect the hated it only poisons the hater.

Release a grudge as if it was poison.

We suffer more in imagination than in reality.

People change, love hurts, friends leave, things go wrong, but remember that life goes on.

Learn to say no without explaining yourself.

Be a good person, but don't waste your time proving it.

Never tell your friends your plans, stop putting too much trust in them, don't let anyone know what you're doing until it's done.

If you want to be trusted, be honest.

The only person that cares about your hopes and dreams is you, the only person that is going to make them happen is you.

Forget what hurts you, but never forget what it taught you.

Mastering others is strength, mastering yourself is true power.

Even the nicest people have their limits.

Your direction is more important than your speed.

Control your thoughts or your thoughts will control you.

Don't overshare, privacy is power.

Don't make a permanent decision based on temporary emotions.

To be the best, you must be able to handle the worst.

As long as you are alive, no obstacle is permanent.

You'll learn nothing from life if you think you're right all the time.

Stay patient, the best things happen unexpectedly.

Never regret a day in your life, good days give happiness, bad days give experience, worst days give lessons and best days give memories.

Life is a onetime offer, use it well.

Be yourself, people don't have to like you, and you don't have to care.

Free yourself from society's advice, most of them have no idea of what they're doing.

First, it hurts, then it makes you stronger.

Normalize walking some paths alone because goals are personal.

The family you create is more important than the family you come from.

Life is short, live it, Love is rare, grab it, anger is bad, dump it, fear is awful, face it, memories are sweet, cherish them.

[The End for now. Maybe there are yet more lessons to learn?](#)

## The End of our Nation State



**A**merican decline is the idea that the United States of America is diminishing in power on a relative basis geographically, militarily, financially, economically, and technologically. It can also refer to absolute declines demographically, socially, morally, spiritually, culturally, in matters of healthcare, and/or on environmental issues.

In this article by Doug Casey, one of my favorite political, social, and economic writers, he argues that America will decline and will eventually disintegrate as a nation state because, based on his current observations of the society, the people no longer enjoy shared values, principles, interests, and philosophy with each other. Geographical proximity, and a common nationality, will no longer be determinative in holding together a nation state.



## The End of our Nation State

While you may find this article a bit saddening, I think you will also find it very informative.

D. Miyoshi

Let's start by looking at where we've been. I trust you'll excuse my skating over all of human political history in a few paragraphs, but my object is to provide a framework for where we're going, rather than an anthropological monograph.

Mankind has, so far, gone through three main stages of political organization since Day One, say 200,000 years ago, when anatomically modern men started appearing. We can call them Tribes, Kingdoms, and Nation-States.

Karl Marx had a lot of things wrong, especially his moral philosophy. But one of the acute observations he made was that the means of production are perhaps the most important determinant of how a society is structured. Based on that, so far in history, only two really important things have happened: the Agricultural Revolution and the Industrial Revolution. Everything else is just a footnote.

Let's see how these things relate.

### The Agricultural Revolution and the End of Tribes

In prehistoric times, the largest political/economic group was the tribe. In that man is a social creature, it was natural enough to be loyal to the tribe. It made sense. Almost everyone in the tribe was genetically related, and the group was essential for mutual survival in the wilderness. That made them the totality of people that counted in a person's life—except for "others" from alien tribes, who were in competition for scarce resources and might want to kill you for good measure.

Tribes tend to be natural meritocracies, with the smartest and the strongest assuming leadership. But they're also natural democracies, small enough that everyone can have a say on important issues. Tribes

are small enough that everybody knows everyone else, and knows what their weak and strong points are. Everyone falls into a niche of marginal advantage, doing what they do best, simply because that's necessary to survive. Bad actors are ostracized or fail to wake up, in a pool of their own blood, some morning.

Tribes are socially constraining but, considering the many faults of human nature, a natural and useful form of organization in a society with primitive technology.

As people built their pool of capital and technology over many generations, however, populations grew. At the end of the last Ice Age, around 12,000 years ago, all over the world, there was a population explosion. People started living in towns and relying on agriculture as opposed to hunting and gathering. Large groups of people living together formed hierarchies, with a king of some description on top of the heap.

Those who adapted to the new agricultural technology and the new political structure accumulated the excess resources necessary for waging extended warfare against tribes still living at a subsistence level. The more evolved societies had the numbers and the weapons to completely triumph over the laggards. If you wanted to stay tribal, you'd better live in the middle of nowhere, someplace devoid of the resources others might want. Otherwise it was a sure thing that a nearby kingdom would enslave you and steal your property.

### The Industrial Revolution and the End of Kingdoms

From around 12,000 B.C. to roughly the mid-1600s, the world's cultures were organized under strong men, ranging from petty lords to kings, pharaohs, or emperors.

It's odd, to me at least, how much the human animal seems to like the idea of monarchy. It's mythologized, especially in a medieval context, as a system with noble kings, fair princesses, and brave knights riding out of castles on a hill to right injustices. As my friend





## The End of our Nation State

Rick Maybury likes to point out, quite accurately, the reality differs quite a bit from the myth. The king is rarely more than a successful thug, a Tony Soprano at best, or perhaps a little Stalin. The princess was an unbathed hag in a chastity belt, the knight a hired killer, and the shining castle on the hill the headquarters of a concentration camp, with plenty of dungeons for the politically incorrect.

With kingdoms, loyalties weren't so much to the "country"—a nebulous and arbitrary concept—but to the ruler. You were the subject of a king, first and foremost. Your linguistic, ethnic, religious, and other affiliations were secondary. It's strange how, when people think of the kingdom period of history, they think only in terms of what the ruling classes did and had. Even though, if you were born then, the chances were 98% you'd be a simple peasant who owned nothing, knew nothing beyond what his betters told him, and sent most of his surplus production to his rulers. But, again, the gradual accumulation of capital and knowledge made the next step possible: the Industrial Revolution.

## The Industrial Revolution and the End of the Nation-State

As the means of production changed, with the substitution of machines for muscle, the amount of wealth took a huge leap forward. The average man still might not have had much, but the possibility to do something other than beat the earth with a stick for his whole life opened up, largely as a result of the Renaissance.

Then the game changed totally with the American and French Revolutions. People no longer felt they were owned by some ruler; instead they now gave their loyalty to a new institution, the nation-state. Some innate atavism, probably dating back to before humans branched from the chimpanzees about 3 million years ago, seems to dictate the Naked Ape to give his loyalty to something bigger than himself. Which has delivered us to today's prevailing norm, the nation-state, a group of people who tend to share language, religion, and ethnicity. The idea of the nation-state is especially

effective when it's organized as a "democracy," where the average person is given the illusion he has some measure of control over where the leviathan is headed.

On the plus side, by the end of the 18th century, the Industrial Revolution had provided the common man with the personal freedom, as well as the capital and technology, to improve things at a rapidly accelerating pace.

What caused the sea change?

I'll speculate it was largely due to an intellectual factor, the invention of the printing press; and a physical factor, the widespread use of gunpowder. The printing press destroyed the monopoly the elites had on knowledge; the average man could now see that they were no smarter or "better" than he was. If he was going to fight them (conflict is, after all, what politics is all about), it didn't have to be just because he was told to, but because he was motivated by an idea. And now, with gunpowder, he was on an equal footing with the ruler's knights and professional soldiers.

Right now I believe we're at the cusp of another change, at least as important as the ones that took place around 12,000 years ago and several hundred years ago. Even though things are starting to look truly grim for the individual, with collapsing economic structures and increasingly virulent governments, I suspect help is on the way from historical evolution. Just as the agricultural revolution put an end to tribalism and the industrial revolution killed the kingdom, I think we're heading for another multipronged revolution that's going to make the nation-state an anachronism. It won't happen next month, or next year. But I'll bet the pattern will start becoming clear within the lifetime of many now reading this.

What pattern am I talking about? Once again, a reference to the evil genius Karl Marx, with his concept of the "withering away of the State." By the end of this century, I suspect the US and most other nation-states will have, for all practical purposes, ceased to exist.





## The End of our Nation State

### The Problem with the State—And Your Nation-State

Of course, while I suspect that many of you are sympathetic to that sentiment, you also think the concept is too far out, and that I'm guilty of wishful thinking. People believe the state is necessary and—generally—good. They never even question whether the institution is permanent.

My view is that the institution of the state itself is a bad thing. It's not a question of getting the right people into the government; the institution itself is hopelessly flawed and necessarily corrupts the people that compose it, as well as the people it rules. This statement invariably shocks people, who believe that government is both a necessary and permanent part of the cosmic firmament.

The problem is that government is based on coercion, and it is, at a minimum, suboptimal to base a social structure on institutionalized coercion. Let me urge you to read the Tannehills' superb *The Market for Liberty*.

One of the huge changes brought by the printing press and advanced exponentially by the Internet is that people are able to readily pursue different interests and points of view. As a result, they have less and less in common: living within the same political borders is no longer enough to make them countrymen. That's a big change from pre-agricultural times when members of the same tribe had quite a bit—almost everything—in common. But this has been increasingly diluted in the times of the kingdom and the nation-state. If you're honest, you may find you have very little in common with most of your countrymen besides superficialities and trivialities.

Ponder that point for a minute. What do you have in common with your fellow countrymen? A mode of living, (perhaps) a common language, possibly some shared experiences and myths, and a common ruler. But very little of any real meaning or importance. To start with, they're more likely to be an active danger to you than the citizens of a presumed "enemy" country, say, like Iran. If you earn a good living, certainly

if you own a business and have assets, your fellow Americans are the ones who actually present the clear and present danger. The average American (about 50% of them now) pays no income tax. Even if he's not actually a direct or indirect employee of the government, he's a net recipient of its largesse, which is to say your wealth, through Social Security and other welfare programs.

Over the years, I've found I have much more in common with people of my own social or economic station or occupation in France, Argentina, or Hong Kong, than with an American union worker in Detroit or a resident of the LA *barrios*. I suspect many of you would agree with that observation. What's actually important in relationships is shared values, principles, interests, and philosophy. Geographical proximity, and a common nationality, is meaningless—no more than an accident of birth. I have much more loyalty to a friend in the Congo—although we're different colors, have different cultures, different native languages, and different life experiences—than I do to the Americans who live down the highway in the trailer park. I see the world the same way my Congolese friend does; he's an asset to my life. I'm necessarily at odds with many of "my fellow Americans"; they're an active and growing liability.

Some might read this and find a disturbing lack of loyalty to the state. It sounds seditious. Professional jingoists like Rush Limbaugh, Sean Hannity, Bill O'Reilly, or almost anyone around the Washington Beltway go white with rage when they hear talk like this. The fact is that loyalty to a state, just because you happen to have been born in its bailiwick, is simply stupid.

As far as I can tell, there are only two federal crimes specified in the US Constitution: counterfeiting and treason. That's a far cry from today's world, where almost every real and imagined crime has been federalized, underscoring that the whole document is a meaningless dead letter, little more than a historical artifact. Even so, that also confirms that the Constitution was quite imperfect, even in its original form. Counterfeiting is simple fraud. Why should it be singled out especially as a crime? (Okay, that opens up a



## What is the future of the Democratic Party?

whole new can of worms... but not one I'll go into here.) Treason is usually defined as an attempt to overthrow a government or withdraw loyalty from a sovereign. A rather odd *proviso* to have when the framers of the Constitution had done just that only a few years before, one would think.

The way I see it, Thomas Paine had it right when he said: "My country is wherever liberty lives."

But where does liberty live today? Actually, it no longer has a home. It's become a true refugee since America, which was an excellent idea that grew roots in a country of that name, degenerated into the United States. Which is just another unfortunate nation-state. And it's on the slippery slope.

Editor's Note: Unfortunately, most people have no idea what really happens when a government goes out of control, let alone how to prepare...

How will you protect yourself in the event of an economic crisis?

By Doug Casey

Dec 8, 2023

End of Article

## What is the future of the Democratic Party?



Republicans and Democrats alike are expressing concerns about the direction of their parties. Currently the Democrats are more optimistic than pessimistic about the future of their party (44% vs 26%), while Republicans are about equally optimistic (38%) and pessimistic (36%) about where their party is headed. Is no secret that few people, regardless of party identification, have a positive opinion of how Congress is doing its job, and most of the public would like to see more compromise in the Capitol.

But if we asked the public what the trajectories of the parties are, there would be many varying opinions. If we wanted a clear and concise idea of the trajectories, this would likely be an exercise in futility.

But if we inquired of learned and experienced political scholars, we could at least get a learned and experienced response as to the probable direction and possible outcome of the parties.

In the US, the Democratic Party is currently in control, so conventional protocol dictates we cover them first.

The following article entitled "Cracks in the Rainbow" is written by Jeremy Carl and is his prognosis of what he sees ahead for the Democratic Party in the U.S. Mr. Carl is a senior fellow at the Claremont Institute who served as Deputy Assistant Secretary of the Interior under President Trump. He is currently writing a book on the rise of anti-white racism and discrimination in America.



I hope you find it interesting and informative as I had.

D. Miyoshi

## What is the future of the Democratic Party?

### Cracks in the Rainbow

Jeremy Carl



### For the future Left, demography will at last become destiny.

In many ways the geriatric Joe Biden, for all of his stumbles, his more-than-occasional incoherence, and his obviously diminished energy, is the perfect front man for the Democratic coalition in 2024—just as the party establishment recognized he was in 2020. With a career in Washington stretching back more than a half century (he was prominent enough back in 1988 to mount a brief but serious presidential run), Biden feels comfortably familiar even to those older voters who have seen their country radically transformed before their eyes.

In particular, Biden presents an unthreatening face—as well as a bit of faux moderation—to the older whiter voters that the Democrats still need (for now) in their coalition. In 2020, Biden took 42 percent of older white voters. This was on par with his overall performance among whites, and dramatically better than one might expect given that these voters experience the largest and most jarring difference between the America of their youth and the America of today. Among younger members of the Democratic coalition, Biden is also remembered with a warm glow by “Obama Democrats” because of his close association with Barack.

But “Uncle Joe” nostalgia has a rapidly-approaching expiration date for the Democrats. His exit from the scene will likely hasten the rise of a more explicitly left-wing Democratic Party, dominated by minority politicians and often pushing explicitly anti-white interests. In this way, Biden is also an appropriate symbol for the Left—a geriatric, enfeebled white man serving as a figurehead for minority power. Going forward, the Left’s public face will increasingly match its public policies. At long last, the party’s demography finally will herald its destiny.

This presents both problems and opportunities for the Right. The Democratic coalition, which seems so powerful now, is actually tremendously unstable, filled with groups whose interests are often in direct conflict. Arguably only a shared loathing for Trump has sustained them for the past eight years. But at some point, whether in 2024 or afterwards, they will not have Donald Trump to kick around anymore. And then many groups in the coalition will have difficult choices to make.

In particular, given current trends, the younger white members of the coalition will either have to content themselves with visibly subordinate roles in the party, front for policies that work explicitly against their interests, defect to the Right, or give up politics entirely. This change may not happen immediately. Half of California’s voters in the high-turnout 2020 election were white, while just about a quarter of California’s children are white, giving a substantial lead-time between demographic transformation and political transformation. But given America’s rapidly changing demographics (the majority of American children now belong to minorities), this change is inevitable.

We began to see the first stage of this transformation in the most recent elections for the leadership of the House of Representatives. Nancy Pelosi and Steny Hoyer ran things for two decades, with James Clyburn serving as the black face of leadership who could be counted on not to say anything that might scare the Democrats’ white voters.

But in 2022, we saw a full-scale leadership turnover in the House, with younger non-white lawmakers moving to the fore. African American Hakeem Jeffries became the Democratic leader while Latino Pete Aguilar took the third position. Katherine Clark, a white woman, took the second spot—but she has a transgender-identified kid who was arrested for crimes he committed as a member of anti-fa, which affords her valuable identity politics points.

For now though, the most notable contradiction in the Left’s coalition is the continued and disproportionate control of an overwhelmingly white, wealthy, and highly educated faction over an increasingly multi-racial, poor, and less educated constituency. The largely white overclass elite have kept the peace by distributing massive amounts of welfare, federal jobs, legal hiring preferences, and other benefits to their largely minority client base. But with America’s debts spiraling out of control and virtually every institution captured already, it is unclear that the continued growth of this largesse is sustainable. The Kulaks (the American middle class, and in particular the white middle class) have been blamed for all of America’s failings and have been drained of almost all influence and power. There simply aren’t enough other middle-class Americans left to fleece.

### Why Hang Around?

As the Manhattan Institute’s Zach Goldberg has noted in his research, the increasing divergence between the Democrats’ elites and

## What Happens when US National Debt Reaches Point of No Return

proles is getting harder to manage. It prompts the Democrats to obsess over social issues that are important to their elite demographic but not their actual voting base (Climate Change! Transgenderism!), while doing nothing to serve liberal white Democrats who, as has been shown in study after study, are actually miserable, self-hating, and basically crazy.

For now, in a time of relative abundance, white Democrats still make up the (narrow) majority of voters in the coalition. They are not really being forced to choose between their supposed principles and their interests. But at some point in the not-too-distant future, whites with any minimal sense of dignity or self-respect will be forced to go elsewhere.

For example, of the 97 federal judges nominated by Biden in the first two years of his administration, 22 were black women and just five were white men. Mark first that white men hugely outnumber black women generally, and then consider further that, on virtually any objective metric (legal partnerships, LSATs, law school grades, scholarly articles, etc.), white men far outperform black women. The only way to achieve this result is anti-white racial discrimination on steroids. As minorities gain more and more power and votes in the Left's coalition, there is no reason to think this discrimination will do anything other than increase.

If you were a talented young white male law student today who dreamed of being a federal judge, why would you cast your lot with a group that would actively discriminate against you and make it almost impossible for you to land a position? We may be seeing the effects of this today among younger white Americans, and to a lesser extent, Asian Americans, who are choosing their political networks now with an eye to the future.

The current Democratic coalition, overwhelmingly focused as it is on black interests, will inevitably fracture. It has been sustained so far to a certain extent by white guilt. But key and growing groups in the coalition, such as Asian Americans and Latinos, do not generally suffer from this guilt and often come from cultures which have more negative views of African Americans than elite whites do. It is increasingly difficult to imagine them leading a coalition in which they are discriminated against (in the case of Asian Americans) in favor of a group that they do not particularly care for.

Another significant demographic group whose presence in the Democratic coalition will become increasingly uncomfortable is Jews. Jews, at just a bit more than two percent of the U.S. population, provide up to half of the funding for Democrats. Hillary Clinton's top five donors were Jewish. Biden has rewarded this group richly. His Secretary of State, Treasury Secretary, Attorney General, DHS Secretary, Director of National Intelligence, and Chief of Staff, among many other senior officials, are Jewish. But Biden's appointments represent an old-guard, D.C.-centric view that will almost assuredly not be shared by his successors.

The base of the Democratic Party is moving strongly away from Israel—in contrast to most of their politicians. Eleven percent more Democrats (49-38) side with the Palestinians in the Israeli-

Palestinian conflict according to Gallup. This is a very recent development, the effects of which have not been “priced in” to our electoral politics.

As late as 2016, in the early days of the Great Awakening, Democrats preferred the Israelis to the Palestinians by a margin of more than 30 percent. Add to this viewpoint transformation several statements verging on outright-antisemitism from members and allies of The Squad (a group of minority progressive lawmakers with large amounts of public clout on the Left), and many Jews may eventually be heading for the exits. Jewish donors, of course, care about many things besides Israel. But they will increasingly be hostile to a party that is likely to become increasingly hostile to them.

The timing of these transformations is ultimately uncertain. But in politics, contra the Right's ever-present caucus of uber-pessimists, there are no permanent winners and losers. There is only permanent struggle. The Democratic coalition is destined to splinter. The only question is whether the Right will be smart and prepared enough to pick up the pieces.

End of Article

## What Happens when the US National Debt Reaches Point of No Return



**T**he national debt is the sum total of treasury bills, savings bonds, & treasury notes issued by the treasury to cover this and all previous year's spending.

The treasury issues bills, bonds, & notes to make up for the part of each year's annual spending that cannot be covered by tax revenue.

Each year's federal deficit becomes part of the current federal debt.

If you own a savings bond, you are holding part of the debt.



## What Happens when US National Debt Reaches Point of No Return

Treasury securities aren't just sold to individuals - they are also sold to nations, foreign investors, and to the Federal Reserve.

The point of no return comes when the government can no longer:

1. raise enough taxes, and borrow enough, to
2. pay the interest on the debt and fund its operations at the same time.

What happens then is the same thing that has happened throughout history:

The government will simply create more money.

This will cause hyperinflation.

Prices will rise exponentially, people's savings accounts will be rendered worthless, and consumers will rely on borrowing to provide for their needs while trying to stay ahead of the inflation rate.

The other thing that will happen is that treasury bills, bonds, & notes will become worthless, because their face value is fixed, while the dollar's value will shrink.

(A 100-dollar savings bond won't be worth anything to you if a cup of coffee costs \$100)

Nations, and foreign investors, will dump their American securities at fire-sale prices, just to get rid of them.

The dollar will cease to be the world's standby currency, and other nations will refuse to trade with us.

Ultimately, the dollar will collapse entirely and have to be re-issued.

So Where is the US National Debt Now?

WHAT IS THE NATIONAL DEBT TODAY?

\$33,522,480,057,808

That's \$100,190 for every single person in America.

WHY IS THE NATIONAL DEBT SO HIGH?

America's growing debt is the result of simple math — each year, there is a mismatch between spending and revenues.

When the federal government spends more than it takes in, we have to borrow money to cover that annual deficit. And each year's deficit adds to our growing national debt.

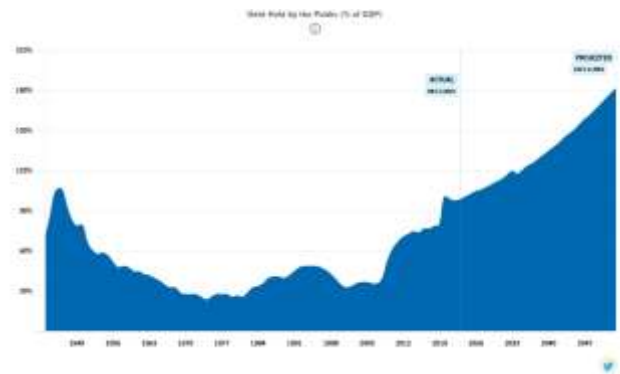
Historically, our largest deficits were caused by increased spending around national emergencies like major wars or the Great Depression.

Today, our deficits are caused mainly by predictable structural factors: our aging baby-boom generation, rising healthcare costs, and a tax system that does not bring in enough money to pay for what the government has promised its citizens.

The coronavirus crisis has accelerated an already unsustainable fiscal trajectory, both because of its devastating effect on the economy and the necessary legislative response. Moving forward, it will be critical for America's leaders to address our rising debt, and its structural factors, which are described below.

### OUR DEBT OVER TIME

Debt Held by the Public (% of GDP)



### THREE MAJOR DRIVERS OF OUR GROWING NATIONAL DEBT

#### DEMOGRAPHICS

Heart & Heartbeat Icon

America is undergoing significant demographic change. Our society is aging as the large baby-boom generation begins to retire — 10,000 will turn 65 every day through 2030. Moreover, people are expected to live longer, on average. That is great news, but it means that we must prepare for the financial needs of longer retirement.

These huge demographic trends put increasing pressure on the federal budget — and in particular on vital programs that serve older and vulnerable Americans like Social Security, Medicare, and Medicaid.

#### PROJECTED SENIOR POPULATION (65+)



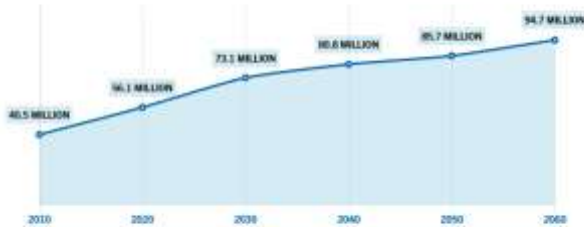


## What Happens when US National Debt Reaches Point of No Return

It would be one thing if our tax code was designed to fund all the promises we're making. But it's not.

The U.S. tax system does not generate enough revenues to cover the spending policymakers have enacted. This rapidly growing imbalance between revenues and spending leads to higher and higher annual deficits, and the result is an increasing national debt balance.

PROJECTED SENIOR POPULATION (65+)



### RISING HEALTHCARE COSTS

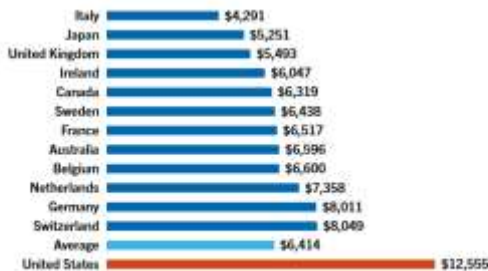
Stethoscope and Ascending Arrow Icon

In many ways, healthcare is the most important issue for our nation's fiscal and economic future. It represents nearly one-fifth of our entire economy, and it's the second fastest-growing part of the budget.

The U.S. healthcare system is the most expensive in the world, but we don't really get what we pay for. We spend over twice as much on healthcare as other advanced nations, but our system does not provide better overall health outcomes. Improving the performance of the U.S. healthcare system will not only improve Americans' lives, it will help stabilize our fiscal and economic outlook.

### HEALTHCARE COSTS AROUND THE WORLD

Average Healthcare Costs per Person



### INADEQUATE REVENUES

Dollar and Percentage Sign

### REVENUES VS. SPENDING

2022 Federal Revenues and Spending



### WHAT IS THE NATIONAL DEBT COSTING US?

The interest adds up fast.

As the debt grows, so does the interest we pay.

Similar to a home or car loan, interest payments represent the price we pay to borrow money. As we borrow more and more, federal interest costs rise and compound. Rapidly growing interest payments are a burden that hinders our future economy.

Dollar Sign Icon

### EVERY DAY, WE SPEND OVER

\$1.8 BILLION  
ON INTEREST



## Reason We Have Not Returned to the Moon in 50+ Years?

### WHY DOES THE NATIONAL DEBT MATTER?

This is about our future.

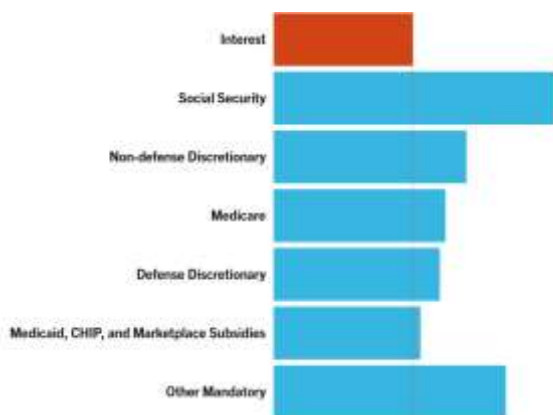
What makes America strong is our willingness to build and leave a better future for the next generation. Unfortunately, our growing debt is doing the opposite.

America faces many challenges including rising inequality, unaffordable healthcare, a changing climate, failing education, crumbling infrastructure, and unpredictable security threats. To address these challenges we will need significant resources. Every dollar that goes toward interest payments means less resources available to build a stronger, more resilient future.

Being irresponsible with our budget is simply not fair to our kids and grandkids, who will inherit this debt.

### RISING INTEREST IN THE BUDGET

Budget Categories (Billions of Dollars), 2023 to 2033



The vast majority of Americans believe that addressing our debt should be a priority.

84% of voters say they want the president and Congress to spend more time addressing the debt, and 82% say their level of concern has increased over the last few years.

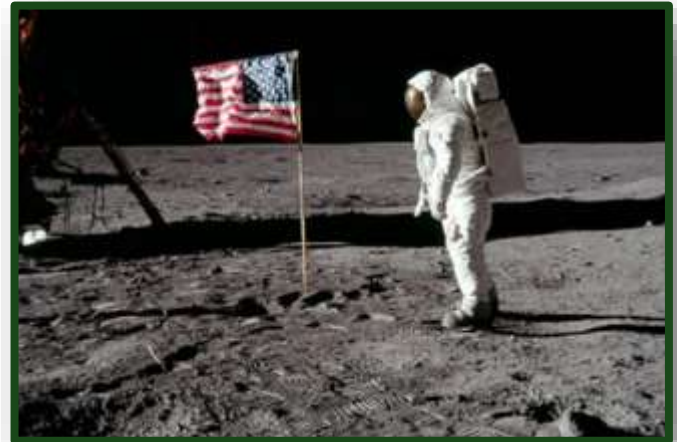
### WHAT CAN WE DO?

We all have a stake in America's future. Let your lawmakers know that you care about managing our high and rising national debt.

The alternative is national bankruptcy or run-away inflation Not exactly a cheery outlook.

D. Miyoshi

## Is This the Reason We Have Not Returned to the Moon in 50+ Years?



The ultimate question remains:  
Did we go to the Moon?

Most people in the U.S. think we did go to the Moon. But many people outside of the U.S. truly doubt that we went to the Moon. Fair enough.

But if we did go to the Moon, the question remains why have we not returned to the Moon since December 1972, more than 50 years ago?

Is it because we don't have the capability of going to the Moon (sending men there) as the Moon Landing Hoaxers believe?

Or is it because we have the capability, but we don't want to disclose a secret that NASA knows?

Here are some photos that were taken back in the 1990's shown in a YouTube video program called *Why Files* (titled "WF?")

They indicate that NASA is covering up something.

The video features the interview of Karl Wolfe. In the video he states:



“My name is Karl Wolfe and I was a precision electronics photographic repairman with a top-secret crypto clearance.”



“In mid-1965, I was loaned to the Lunar Orbiter project at NASA on Langley Field. I was taken into the laboratory where the equipment was malfunctioning. I couldn't repair it in the dark. I asked to have it removed. An Airman second class was in the dark room at that time. I was also an Airman second class.

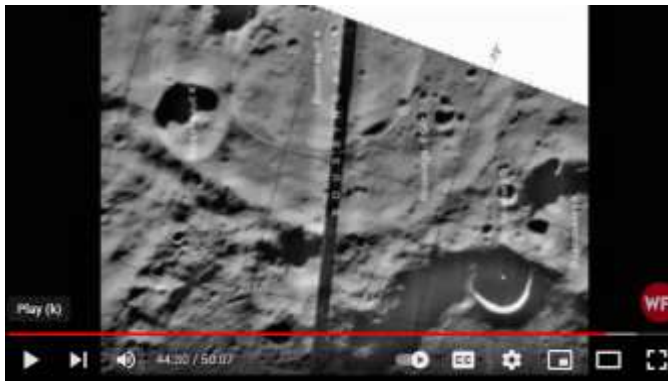
About 30 minutes into the process, he said to me, in a very distressed way, ahh, by the way, we've discovered a base on the backside of the moon. And then he proceeded to put photographs down in front of me. And clearly, in these photographs were structures, mushroom shaped buildings, spherical buildings and towers. And at that point, I was very concerned because I knew we were working at compartmentalized security. He had breached security and I was actually frightened at that moment. And I did not question him any further, and a few moments later someone did come into the room.”

The photos:



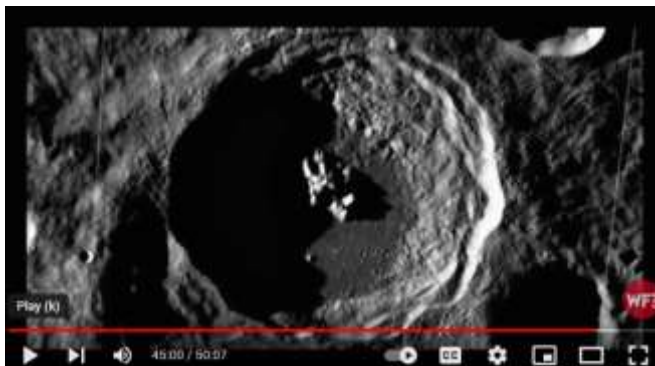


### Reason We Have Not Returned to the Moon in 50+ Years?





### Reason We Have Not Returned to the Moon in 50+ Years?





### The Untold Secret Behind Gaza and Ukraine

“I worked there for three more days and I remember going home and naively thinking I can't wait to hear about this on the Evening News. And here it is more than 30 years later, and I hope we hear about it tonight. And I will testify under oath before Congress that what I'm saying is the truth.”



Maybe the reason we haven't returned to the Moon in over 50 years is not because of a lack of interest or funding or the Van Allen Radiation Belts. Could it be we have not gone back to the moon because of what was found up there?

Whatever is up there has been up there for a long, long time.

Hopefully, someday we will find the truth (!?)



D. Miyoshi

### The Untold Secret Behind Gaza and Ukraine



**W**ith the multitude of conflicts now raging across our planet including Ukraine and Gaza, people are beginning to wonder what is causing these fights between nations.

Most people believe wars are fought primarily for economic, religious, and political reasons. Some claim that most wars today are fought for ideological reasons.

We know that war is caused by many different things, including competition over land, religious conflicts, and nationalism. Imperialism, racism, and slavery have also been causes of armed conflict.

Interestingly, the United Nations Environment Program (UNEP) suggests that in the last 60 years, at least 40 per cent of all intrastate conflicts have a link to natural resources, and that this link doubles the risk of a conflict relapse in the first five years.

So, what is the fundamental cause of the outbreak in violence in Ukraine and Gaza?

On Nov 7, 2023, Dave Hodges of *the Common Sense Show* revealed an interesting discovery he made researching the cause of the Ukraine and Gaza conflicts. Below, in this direct transcript of the show, I would like to share with you the curious but plausible discovery Hodges made. I think you will also find it interesting.

D. Miyoshi



## The Untold Secret Behind Gaza and Ukraine



We have a problem. We have a big problem and this problem is being undervalued. Whenever you talk about events and reasons behind the events, there are the reasons and then there are the real reasons. Or, as Mark Twain probably put it, more accurately, there's lies and then there are damn lies. We're living through the damn lies. Lying through obfuscation.

Let's talk about rebuilding Ukraine. First of all, who's going to do it? Black Rock. Are you surprised? Come on, they control 70% of the GDP of this country. Of course, they're going to do it. They're the 4th branch of government, unofficially, of course. And it seems like they have veto power over the other three branches. OK, that's one thing, but that's not the major consideration, no.

There's something in Gaza that's in common with Ukraine. Anyone want to guess what that is? And I am surprised that people aren't talking about this, especially since it seems to contradict the policies of the UN and sustainable developmental goals that we're supposed to be following because Biden signed us into it. A treaty without any Senate approval. That's interesting. But anyway, nonetheless, ladies and gentlemen, we've got a real problem. We've got a real

problem.

Why did we get involved in Iraq? Was it weapons of mass destruction? No, Scott Ritter was the main investigator. He's on YouTube all the time saying this is a bunch of bull. A bunch of bull. There was no weapons of mass destruction in Iraq. The Iraqis gassed the Kurds. But they didn't have anything close to what we know Iran has. And we freed up \$50 billion of assets for Iran to continue their work. Isn't that interesting. No, there's nothing like that, ladies and gentlemen. There's no weapons of mass destruction here. But there is a hidden factor that no one's talking about with Gaza. It was found in Iraq and also Ukraine. And it happens to be energy. Aren't we supposed to be going carbon neutral? Well, WE are. The Chinese get to build a coal plant today. And the Indians aren't bound by any of these regulations. But WE are. But aren't we shutting down natural gas work inside the United States? Yes. What about oil? Oh, we're going to be out of our cars by 2030 and prices are going to skyrocket.

OK, guess what they have in Gaza..... One of the world's largest newly discovered plots of natural gas and oil. Now, what else do we know? In Ukraine they are one of the biggest natural sites for natural gas. Do you think this could have ANYTHING to do with the way this war is being prosecuted? And Netanyahu is going to get to carve a path right up to the Red Sea. He takes over Gaza, he empties it out, turns them all into refugees. And they'll probably come here. Did you understand these things? There's an old saying that goes like this. All wars are banker's wars. Well, Oil, natural gas, banking, World Economic Forum, UN, you name it. Are you being told this on the news? Am I saying this is the reason for the war? No, I don't know what THE reason for the war was. It started off as a sup-

## Will Michelle Obama be President in 2024?

posed sneak attack that took Israel four long hours to respond to. 1400 people killed and over 200 hostages taken. That's terrible. And then, the IDA says that we're going to go into Gaza and we're going to just kickbutt and we're going to kill all the Hamas. The problem is Hamas uses human shields. They use human Installations, they use schools and hospitals, and they put their facilities by them. So when the errant missile or a missile goes off and they kill someone connected to those organizations they can say look at what evil people they are. It's a hell of a mess that we're in. But to say that this war is going to be negotiated, I do not agree. When this much natural gas and oil is at stake, I expect there to be an emptying out of Gaza. In fact, when I went and researched it before I did this story, I couldn't believe I found this about the UN. The UN has talked about a coalition of Western nations to manage the natural gas and oil in Gaza. Gee, I wonder who made-up that rule for the UN. That is actually a fact you could look that up. And I'm thinking I can't say the war was fought for this reason. But I'm saying once the circumstances evolve, you can certainly make the case that they're going to take full advantage of it. But I thought you had a right to know what your kids are going to die for when they're drafted.

That's it for the *Common Sense Show*. We'll see you back here next time.

End of Show

## Will Michelle Obama be President in 2024?



**T**his is a shortened transcript of a video by Pete Coyne of the Control Group company (photo above).

Coyne has worked closely with some of the biggest names in politics, finance and economics. He got his start as a congressional staffer for Doctor Ron Paul and worked mostly with Ronald Reagan's former budget director and one of the architects of the Reagan revolution. He has been in multiple closed-door meetings with Federal Reserve officials including with former Fed chairman Alan Greenspan and was behind the scenes on some of the most prescient political forecasts since the turn of the century, including being in Trump Tower 48 hours before the 2016 election predicting President Trump would win when everyone thought it was insane. And 48 hours before Brexit, he produced a forecast straight from the London Eye Ferris wheel breaking down exactly why the UK would leave the eurozone when most people thought that was an insane position. He has been on personal emails to President Trump and has worked closely with former CIA advisor Jim Richards and with Rich Dad. Poor Dad author Robert Kiyosaki. His central thesis is that Michelle Obama will be the Democrat Party's nomination for the 2024 election, and she will beat Trump. The following is a direct transcription of this video. About half of the country will not agree with this thesis but it makes sense, so I am presenting it here for your sober consideration. If Coyne is right, the middle and upper middle class of America are in deep trouble.

The big question is do you think Michelle Obama will be



## Will Michelle Obama be President in 2024?

the president in 2024?

D. Miyoshi

The contents of this video are controversial. It contains ideas, political views and conclusions that will offend 50% of America.

Inside this building, located just a few miles away from the White House in Washington, DC. my research leads me to believe that the Democrats have contrived an ingenious plan to 100% legally steal the election from Donald Trump.



Now this is not an official government building yet. It's likely one of the most heavily guarded structures in our nation's capital. And I believe it's Ground Zero for an announcement that will lock the 2024 election for one candidate that no one is paying attention to right now and it will cement the Democrats secret plan to rig the 2024 election

in their favor. In 2020, the Hunter Biden laptop story was suppressed by the FBI, DOJ and Big Tech, who all colluded to suppress damaging information about the Bidens ahead of the election. Now this big steal cost Trump his presidency in 2020 and now, well, it's time again to prepare for the Democrats plan to rig the 2024 collection because what the Democrats have planned next will make the fake Russian collusion story and the Hunter Biden laptop suppression story look like child's play. They're already interfering with this election, using law fair and Washington, DC.

A federal grand jury here in Washington has voted to indict the former president.

The states of New York, Georgia, Florida and Colorado have indictments against former President Donald Trump to stop him from running.

It's a witch hunt in the truest sense of the word. It's election interference.

Yet just weeks from now, I believe Ground-Zero for the biggest election shock of our lives will come from another place entirely (the place in the photo above). And that's why I've made this video. I've made it to help you prepare for the enormous impact the 2024 election will have on you, on your rights and on your portfolio while you still have time to prepare. So, if you've been wondering who's going to win the 2024 election here is what I believe will happen.

I don't work for any political party. I don't work for Wall Street or any mainstream media company for that matter. I'm 100% independent and my firm is funding this presentation. And that means one thing. I'm not taking any money here to fulfill a particular agenda. And because of that, I'm not beholden to anyone. The only agenda here is to simply share unbiased ideas to help you prepare for the 2024 election.

From the White House. I believe the real final blow will be a 1-2 punch from the radical left from the secretive Tudor building in the photo. In fact, *thehill.com* says this would be the best way for Democrats to win in 2024. It has nothing to do with dead people voting. It has nothing to do with manipulating voting machines. It has nothing to do with election workers either.

## Will Michelle Obama be President in 2024?

Because not only do I believe the system is solely focused on keeping Donald Trump from office again, but I also believe they have the power to do it. More than that, they have the ideal candidate waiting in the wings to not only keep Trump from office but can ride a plan to control our lives and transform this country permanently. And it will not be Biden. Because let's face it, Biden's dementia is out of control. I mean, he couldn't run a lemonade stand, let alone a country. And it's questionable if he's even president right now. He doesn't know where he is, what he's doing. I mean, he can barely put one foot in front of the other.

That's why the left is terrified that he is going to lose this election. The Democrats who want to stay in power worry about Biden's chances against Trump. Democrats running for office down ballot are worried about his effect on their races. Even former President Obama, who knows both Biden and running for president better than anyone is worried Joe Biden will lose, which is why the groundwork is being laid for Biden to drop out or get pushed out of this race making way for a "Checkmate Candidate" that will not only beat Trump but fundamentally change America forever.

And while I can't share the most private conversations I have with the people in these very high places, I can tell you that based on conversations with my network, that something big is coming in this election. Given the panic among the power players within the Democratic Party, the entire left-leaning mainstream media is now beginning to turn against Joe Biden. For example. *Politico* reports that Democrats strongholds are receiving unprecedented pushback from orders over a border policy that has now created a migrant crisis. It's so severe it is causing cities like Chicago and New York to cut back or even eliminate core services to their own citizens, sparking anxiety among Democratic officials about the potential fallout heading into the 2024 election cycle. The bottom line is no one wants more of Joe Biden given his age and obvious decline in cognitive ability, given his poll numbers, the state of the US economy, the world at war, the wild card of the Republican impeachment inquiry, unearthing more damning evidence against the sitting president and the shocking 67% of likely Democrat voters who are now saying the party should nominate someone else. You take that all into consideration and it seems like a safe bet that Biden will be put out to pasture for someone else to step in and take his place.

So, the obvious question is who will replace Biden? Unfortunately for the Democrats, their roster is light. I would be shocked if it was Kamela Harris. She's more incompetent than Biden, and she can't use dementia as an excuse. AOC is too young to run and even though Gavin Newsom has been running a shadow campaign for president. I recently had a conversation with someone I trust on these matters, who over a closed-door dinner with a private chef relayed a story from the Newsom camp that Newsom had, indeed toured the country, in a shadow campaign, but he was disappointed with the support he was getting. My contact told me Newsom believed this election was not his time.

Now, look, I can't prove that to you though. I trust the source. I did get that information secondhand, but it seems to be lining up with news reports I'm seeing. Like an article from the *San Francisco Gate* reporting that a new Michigan poll finds voters prefer Trump to Newsom in a hypothetical matchup. And over the last few weeks, you've probably seen less of Newsom in the headlines and on the shadow campaign trail.

Which is why my bet is on someone else, someone who would clear the way for the control freaks in Washington DC trying to dictate our every thought, word, movement, investment and liberty. She'll bring sanctimonious moral authority and she will etch a slew of "firsts" into the history books. And most dangerously, she will bring political know-how and infrastructure to the White House on day one. All of which would spell trouble for freedom loving Americans like you and me who want to control our own lives instead of being controlled because I believe the 47th President of the United States will be former First lady. Michelle Obama.

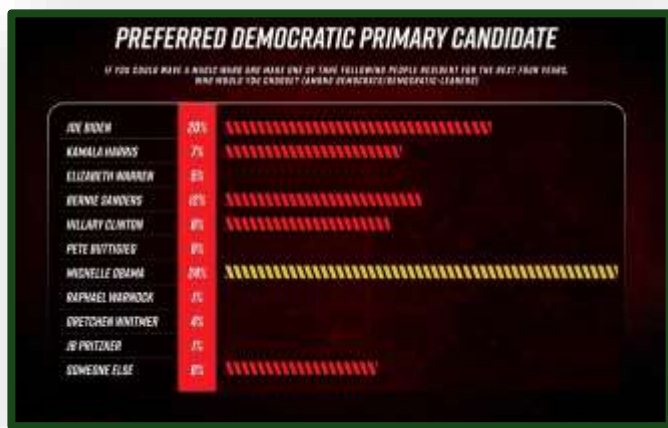


## Will Michelle Obama be President in 2024?

*The Telegraph* admitted that Michelle Obama could be America’s next president. Another article highlighted reports saying the former first lady could replace Joe Biden. *The New York Post* declared, don't be shocked if Michelle Obama sneaks her way into the 2024 race and that she already may be working on a 2024 White House bid. Even Bill O'Reilly has come out saying Michelle Obama is the only Democrat who could beat Trump. And at a voter’s voice poll, Democrats were asked who they would pick if they could wave a magic wand and make someone president for the next four years. And guess who the majority of them picked? Not Joe Biden, not Kamala Harris, not Gavin Newsom or Hillary Clinton or Bernie Sanders but Michelle Obama.



Alas, she's had nothing but positive publicity for the past 15 years. She's been on dozens of magazine covers. She's had two bestselling books and as a popular black woman you'd be excused for leapfrogging Kamala Harris.



For all of these reasons, she's the only Democrat that has any chance of beating Trump. She's a Princeton grad and a Harvard trained lawyer who's married to a two-term president that's 20 years younger than Biden and who still has global clout. I mean to this day; the Biden White House asks Barack Obama for guidance and for advice for making certain decisions. In fact, when the Obamas left the White House, they did not move back to Chicago. They bought an \$8 million mansion just a few miles from the White House (the photo in the beginning of this article), staying right in the political mix.

Even as early as 2022, one former presidential aide said that Michelle Obama is, quote “The Democrats 2024 break glass in case of emergency candidate.”

And Michelle hasn't kicked back and retired from politics, either. Few people know this, but in 2018 she launched her nonprofit focused on registering as many people to vote Democrat as possible called When We All Vote, which, even though they say is nonpartisan, has for six years been working with the help of 10’s of millions of dollars in left wing big donor money to bring hundreds of thousands of Democratic votes to federal, state and local elections across the country. So, contrary to popular belief, Michelle has been quite involved in politics. And then there's the matter of what Barack Obama himself has said.

Now look, if Biden's incompetence, mental decline and freefall in the polls is not an emergency, I don't know what is and to my ears we just heard the Democrats break the glass because just recently without a book or anything else to promote, Michelle Obama took to a high profile podcast with millions of followers for an interview that got political and was picked up across the media. Saying she's terrified about what will happen in this election if Donald Trump wins.

“What if I could make it an arrangement where I had a stand-in frontman or frontwoman and they had an ear-piece in and I was just in my basement in my sweats looking through the stuff and then I could sort of deliver the lines, but somebody else was doing all the talking and ceremony. I'd be fine with that.”

Now, according to a UGov poll, Michelle Obama is the most popular woman in the world. She only pulled lower than Martin Luther King Junior and Queen Elizabeth the 2<sup>nd</sup> making her the most popular woman.

## Will Michelle Obama be President in 2024?



That is straight from his mouth. So, you can think of a president Michelle Obama, as really Barack Obama's third term. Which brings a whole new meaning to Barack Obama, saying that he, "Would do whatever it takes to help in 2024." Because the most important thing for Democrats right now is winning this election at any cost. And as *the Hill* published, their best bet is Michelle Obama. So, if Democrats are truly, really that terrified of a second Trump term, and if Michelle Obama is their best shot to win the White House and if they're committed to doing whatever it takes in 2024, then is Michelle as the 47th president really that far fetched of a conclusion? No, not at all. And it gets even more fitting because the Democratic National Convention this year will take place in Chicago, Michelle Obama's hometown.

Here is what Michelle said to an audience on a pulpit. "And let me tell you, Barack and I take that same approach to our jobs as President. My daughter and all our sons and daughters now take for granted that a woman can be president of the United States. So, don't let anyone ever tell you that this country isn't great. That some how we need to make it great again, because this right now is the greatest country on Earth."



Just imagine what eight more years of Obama's policies will do to America. We could see America transformed into a socialist dystopia with another Great Depression, leading to higher inflation, higher taxes to your retirement account. Are we slashed by 20 to 30% violent crime spilling from cities into the suburban areas. With more lockdowns we could see America dragged into World War III as our enemies take advantage of the chaos here at home. But we could see traditional conservatives demonized, censored, and even thrown in jail for having politically incorrect opinions.

But the Democratic primaries have already started, right? And Michelle Obama isn't running right now. So how would she even be the nominee in Chicago come August 19<sup>th</sup>? How would she become the next president?

Well, let me explain. There are several paths to Michelle Obama becoming the Democratic nominee. If Biden either drops out or is forced out, and the announcement could come as late as August, where I believe the first real Democratic Convention floor fight since 1968 could happen in Chicago. ABC News said it would make for quite a once in a lifetime political spectacle. All it would take is a backroom deal between Biden and the Obamas where Biden's delegates would be released at the convention and could cast their vote for Michelle Obama's right there on the convention floor. And at that point, she simply needs to answer their call to, quote, un-quote, "save democracy", which would keep her image clean. It would let her maintain that she never really wanted to run for President. Yet it would give the left the Savior they need in this election.

The stage would be set for her landslide and her sweeping policy agenda too. Because while Trump may be able to beat Michelle Obama in a fair fight there are two mega political trends converging that make this election totally different from previous races. Let me explain right now. It's estimated that 10 million illegal immigrants have flooded into the US on Biden's watch. Major cities across America are packed with immigrants who need food and shelter, prompting the natural question by the polling company, Rasmussen, could voting by illegal immigrants shift the 2024 election. The answer 50.1% of likely US voters believe it is likely that the outcome of the 2024 presidential election will be influenced by illegal immigrants voting. And how could it not with 10 million people in the country. The equivalent of adding another state of Georgia to the nation's population. Do you really be-



## Will Michelle Obama be President in 2024?

lieve it won't impact the election? This was something that Donald Trump warned about in the 2016 election. And now the mainstream says it's a debunked conspiracy theory. But take a look at this map on your screen.

At least 15 states don't require any photo ID to vote. Many others require non photo ID in order to vote. Which, for example in Arizona, according to Ballotpedia, means a voter must present some form of identification at the polls but the identification does not necessarily need to include a photo. A voter can either present a photo ID that includes her name, a registered address or two forms of non-photo ID that include the voter's name and registered address. I mean, that's not hard for anyone to do. So, ask yourself. If 10 million illegal immigrants entered the country in the last three years alone, the equivalent of multiple states population just suddenly added to the country, and as many states require no ID or flimsy ID proof to vote. Will these people vote? And if they do, who do you think they will vote for? Do you think they'll vote for Republicans who want to crack down on illegal immigration and deport them. Or do you think they'll vote for Democrats who are happy to allow them to stay? And even to give them citizenship. Its clear illegal immigrants will be a massive tailwind to Michelle Obama in addition to her current popularity.

But the story gets worse because the second mega political trend that makes this election so unique is that Trump currently faces 91 felony counts across 4 prosecutions, each of which are in jurisdictions that are not friendly to him. It is nearly guaranteed he will be convicted of at least one crime and maybe multiple crimes. They might even throw him in prison for good measure. And while Trump's base won't care about the conviction, independent voters will care. In a recent Gallup poll, 66% of voters said that they would not cast a vote for a presidential candidate who had been convicted of a crime. Which is why the *New York Times* wrote, quote, "a Trump conviction could cost him enough voters to tip the election." And *Newsweek* said Trump has a huge independent voters' problem. We all remember how close each of the swing states were in the 2020 election. Trump has no room to lose votes this time. But these two forces together, millions of illegal immigrants voting and a Trump conviction costing him the independent vote, will easily tip the election in Michelle Obama's favor. Which will allow her to install a new operating system in America. One that scraps the founding fabric of our country and begins the most dangerous economic and political experiment in history. Those are the real stakes in this election. We are bar-

reling towards the day America's soul dies. You probably remember November 4th, 2008, President Barack Obama announced in his victory speech.

"Change has come to America."

"Change" has come to America. Now, on November 5th, 2024, I believe President Michelle Obama will proclaim that "Permanent Change" has come to America. On that day, historians will look back and see the day America's soul died. Ironically, Joe Biden has said we're in a battle for the soul of America. But like so many left-wing talking points, they're doing the exact opposite of their stated goals. The Soul of America is individual freedom and responsibility. But after this election, I believe conformity and dependency, all in the name of democracy, will transform our national character. And the implications of that are terrifying. Michelle Obama even admitted that she sees the government as doing everything for us instead of just simply protecting our basic rights and getting the hell out of our way.

That's the real big lie in America that the government can and should take care of us. Take care of our families and take care of our businesses at every level. You know, Michelle believes, instead of us controlling our own lives, the government needs to control our lives for our own good. Barack Obama certainly believed this, and Michelle Obama believes it too. Which is why I believe when they get back into the White House, that Michelle Obama's agenda will push America to the point of no return. Where 60% or even 70% of the country will pay no federal income taxes and rely on the government for income even though they don't work, demand that their health care, their food, their housing, their childcare and their education be covered and believe in their hearts that they're victims. Meanwhile, you, me, and plenty of other Americans like us will pay more in taxes while having to work harder to grow our wealth, all to subsidize people who voted themselves more benefits. It'll be in America where the desire to work hard, think for yourself, be left alone, and live a free life is replaced with just being a cog in the economic machine, where acceptable opinions will be limited to a three by five index card and sacrificing your dreams, your values, and your freedoms for the greater good.

It will not end well. Our wealth, our freedom, our prosperity, have come from liberty, not from lockdowns. But come Election Day, I believe will see all sorts of govern-



## Will Michelle Obama be President in 2024?



Advancing in a Time of Crisis



Financial Crisis Report



David M. Miyoshi is a California attorney at law with a Martindale-Hubbell AV Preeminent Rating for Attorneys. He earned his Bachelor of Science degree from the University of Southern California, a Juris Doctor degree from the University of California, an MBA degree from Harvard University and an International Graduate degree from Waseda University in Tokyo.

He is Managing Attorney of Miyoshi Law, an International Law Firm where he approaches legal issues through a commercial lens and is a trusted legal and business advisor to his corporate and estate clients. In military service in Vietnam, he led a Combined Action Platoon as an officer in the U.S. Marine Corps and received the Naval Commendation Medal with "Combat V".

He appears in 14 Who's Who publications throughout the world and is listed as a specialist in international business, real estate and estate planning.

ment controls you would never have thought possible just two decades ago. Because the only thing worse for America than one Obama as president are two Obamas as president at the same time. Which is why I see a looming and dangerous agenda just over the horizon and demanding every concerned American to take the necessary steps now to prepare for.

### End of abbreviated transcript.

As we near the election this development is something we need to seriously consider and prepare for. It will likely have existential consequences for the conservative segment of our country.

Most assuredly, there will be change. If you are on the left, there will be some favorable change. If you are on the right, there will be huge unfavorable change. And both sides will need to be prepared for the consequences.

D. Miyoshi

## Trust and Estate Corner



Often my clients, friends and associates inquire about trusts, wills and estate planning. Therefore, each publication of *Financial Crisis Report* at the end will feature a simple factoid on Trusts and Estate Planning. For more information you may consult my website at [www.miyoshilaw.com](http://www.miyoshilaw.com)

### Consider the respective state estate and/or inheritance tax

With the introduction of state-level estate taxation (or inheritance tax), estate planning strategies have become more complicated in recent years. There are currently 18 states (plus the District of Columbia) that impose either an estate or inheritance tax or both. Note, however California does not impose an estate or inheritance tax.



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